

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - the Group	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales previous year	827.5	751.4	3,305.2
Net sales in acquired companies last year, for the period before the acquisition	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	827.5	751.4	3,305.2
Net sales this year	810.8	827.5	3,450.8
Net sales in acquired companies this year, for the period after the acquisition	-	-	-
Currency effects	5.4	4.1	42.0
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	816.2	831.7	3,492.8
(B-A) Organic growth, SEK million	-11.4	80.2	187.7
((BA)/A) Organic growth, %	-1%	11%	6%

Organic growth, % - Rock Sweden	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales previous year	429.0	405.5	1,685.5
Net sales in acquired companies last year, for the period before the acquisition	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	452.5	405.5	1,685.5
Net sales this year	458.4	429.0	1,748.6
Net sales in acquired companies this year, for the period after the acquisition	-	-	-
Currency effects	0.7	0.2	4.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	459.1	429.2	1,753.4
(B-A) Organic growth, SEK million	30.1	23.7	67.9
((BA)/A) Organic growth, %	7%	6%	4%

Organic growth, % - Rock Norway	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales previous year	157.4	164.1	826.2
Net sales in acquired companies last year, for the period before the acquisition	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	157.4	164.1	826.2
Net sales this year	187.7	157.4	906.7
Net sales in acquired companies this year, for the period after the acquisition	-	-	-
Currency effects	4.7	3.9	37.2
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	192.5	161.4	943.8
(B-A) Organic growth, SEK million	35.0	-2.7	117.7
((BA)/A) Organic growth, %	22%	-2%	14%

Organic growth, % - Foundation Sweden	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales previous year	241.1	181.8	793.5
Net sales in acquired companies last year, for the period before the acquisition	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	241.1	181.8	793.5
Net sales this year	164.7	241.1	795.6
Net sales in acquired companies this year, for the period after the acquisition	-	-	-
Currency effects	-	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	164.7	241.1	795.6
(B-A) Organic growth, SEK million	-76.4	59.3	2.1
((BA)/A) Organic growth, %	-32%	33%	0%

EBITDA margin, %	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Operating profit before depreciation and amortisation (EBITDA)	103.4	99.4	442.3
Net sales	810.8	827.5	3,450.8
EBITDA margin, %	12,8%	12,0%	12,8%

Adjusted EBITDA	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Operating profit before depreciation and amortisation (EBITDA)	103.4	99.4	442.3
Items affecting comparability:			
External acquisition costs	-	-	-
Restructuring costs	2.5	2.5	9.2
Provision potential credit loss	-	-	5.9
Total non-comparable items	2.5	2.5	15.1
Adjusted EBITDA	105.9	101.9	457.4

Adjusted EBITDA margin, %	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Adjusted EBITDA according to the calculation above	105.9	101.9	457.4
Net sales	810.8	827.5	3,450.8
Adjusted EBITDA margin, %	13,1%	12,3%	13,3%

EBIT margin, %	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Operating profit (EBIT)	25.5	18.3	125.6
Net sales	810.8	827.5	3,450.8
EBIT margin, %	3,1%	2,2%	3,6%

Adjusted EBIT	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Operating profit (EBIT)	25.5	18.3	125.6
Items affecting comparability:			
External acquisition costs	-	-	-
Restructuring costs	2.5	2.5	9.2
Provision potential credit loss	-	-	5.9
Total non-comparable items	2.5	2.5	15.1
Adjusted EBIT	28.0	20.8	140.7

Adjusted EBIT margin, %	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Adjusted EBIT according to the calculation above	28.0	20.8	140.7
Net sales	810.8	827.5	3,450.8
Adjusted EBIT margin, %	3,5%	2,5%	4,1%

Adjusted cash flow from operating activities	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Cash flow from operating activities	-4.6	-29.3	237.6
Cash flow impacting items affecting comparability:			
External acquisition costs	-	-	-
Restructuring costs	2.5	2.5	9.2
Credit losses	-	-	1.8
Total cash flow impacting items affecting comparability	2.5	2.5	11.0
Adjusted cash flow from operating activities	-2.1	-26.8	248.6

Equity/asset ratio, %	31 Mar 2026
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Equity attributable to parent company's shareholders	1,248.7
Total adjusted equity	1,248.7
Total assets	3,403.2
Equity/asset ratio, %	36,7%

Net debt	31 Mar 2026
Liabilities to credit institutions (long-term)	1,127.6
Lease liabilities (long-term)	182.4
Other long-term liabilities (long-term)	0.0
Liabilities to credit institutions (current)	112.4
Overdraft facility	26.8
Lease liabilities (current)	89.6
Short-term investments	-27.0
Cash and cash equivalents	-10.9
Added: Part of other current liabilities relating to seller's reverse	21.9
Net debt	1,522.7

Net debt/adjusted EBITDA LTM	31 Dec 2026
Net debt	1,522.7
Adjusted EBITDA LTM	461.4
Net debt/adjusted EBITDA LTM	3.3