

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - the Group	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
Net sales previous year	858.1	907.1	1,609.5	1,818.8	3,526.4
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	31.6	62.0
(A) Net sales last year including net sales in acquired companies before the time of acquisition	858.1	907.1	1,609.5	1,850.5	3,588.3
Net sales this year	873.9	858.1	1,701.5	1,609.5	3,305.2
Net sales in acquired companies this year, for the period after the acquisition	-	-10.8	-	-19.0	-
Currency effects	13.4	1.4	18.5	3.9	19.2
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	887.3	848.7	1,720.0	1,594.4	3,324.4
(B-A) Organic growth, SEK million	29.3	-58.4	110.4	-256.0	-264.0
((B-A)/A) Organic growth, %	3%	-6%	7%	-14%	-7%

Organic growth, % - Rock Sweden	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
Net sales previous year	448.8	444.8	854.3	864.6	1,641.4
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	31.6	62.0
(A) Net sales last year including net sales in acquired companies before the time of acquisition	448.8	444.8	854.3	896.3	1,703.4
Net sales this year	474.0	448.8	903.0	854.3	1,685.5
Net sales in acquired companies this year, for the period after the acquisition	-	-10.8	-	-19.0	-
Currency effects	1.9	-0.5	2.6	-0.4	0.5
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	475.9	437.5	905.6	835.0	1,686.0
(B-A) Organic growth, SEK million	27.1	-7.3	51.2	-61.3	-17.4
((B-A)/A) Organic growth, %	6%	-2%	6%	-7%	-1%

Organic growth, % - Rock Norway	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2023	Jan-Dec 2024
Net sales previous year	215.4	252.0	379.5	469.8	1,004.4
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	215.4	252.0	379.5	469.8	1,004.4
Net sales this year	224.0	215.4	381.4	379.5	826.2
Net sales in acquired companies this year, for the period after the acquisition	-	-	-	-	-
Currency effects	11.5	1.9	15.9	4.3	18.7
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	235.5	217.4	397.4	383.8	844.8
(B-A) Organic growth, SEK million	20.0	-34.6	17.8	-86.0	-159.6
((B-A)/A) Organic growth, %	9%	-14%	5%	-18%	-16%

Organic growth, % - Foundation Sweden	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2023	Jan-Dec 2024
Net sales previous year	193.8	210.3	375.6	484.4	880.6
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	-	-
(A) Net sales last year including net sales in acquired companies before the time of acquisition	193.8	210.3	375.6	484.4	880.6
Net sales this year	175.9	193.8	417.0	375.6	793.5
Net sales in acquired companies this year, for the period after the acquisition	-	-	-	-	-
Currency effects	-	-	-	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	175.9	193.8	417.0	375.6	793.5
(B-A) Organic growth, SEK million	-17.9	-16.5	41.4	-108.8	-87.0
((B-A)/A) Organic growth, %	-9%	-8%	11%	-22%	-10%

EBITDA margin, %	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Operating profit before depreciation and amortisation (EBITDA)	117.5	130.0	216.8	235.2	433.3	415.0
Net sales	873.9	858.1	1,701.5	1,609.5	3,305.2	3,397.1
EBITDA margin, %	13,4%	15,2%	12,7%	14,6%	13,1%	12,2%

Adjusted EBITDA	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Operating profit before depreciation and amortisation (EBITDA)	117.5	130.0	216.8	235.2	433.3	415.0
<i>Items affecting comparability:</i>						
External acquisition costs	-	-	-	0.1	0.1	0.0
Restructuring costs	1.5	1.3	4.0	2.6	8.4	9.9
Provision potential credit loss	-	-	-	-	9.1	9.1
Total non-comparable items	1.5	1.3	4.0	2.7	17.6	19.0
Adjusted EBITDA	119.0	131.4	220.9	237.9	451.0	433.9

Adjusted EBITDA margin, %	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Adjusted EBITDA according to the calculation above	119.0	131.4	220.9	237.9	451.0	433.9
Net sales	873.9	858.1	1,701.5	1,609.5	3,305.2	3,397.1
Adjusted EBITDA margin, %	13,6%	15,3%	13,0%	14,8%	13,6%	12,8%

EBIT margin, %	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Operating profit (EBIT)	36.5	46.8	54.8	69.5	104.4	89.7
Net sales	873.9	858.1	1,701.5	1,609.5	3,305.2	3,397.1
EBIT margin, %	4,2%	5,5%	3,2%	4,3%	3,2%	2,6%

Adjusted EBIT	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Operating profit (EBIT)	36.5	46.8	54.8	69.5	104.4	89.7
<i>Items affecting comparability:</i>						
External acquisition costs	-	-	-	0.1	0.1	0.0
Restructuring costs	1.5	1.3	4.0	2.6	8.4	9.9
Provision potential credit loss	-	-	-	-	9.1	9.1
Total non-comparable items	1.5	1.3	4.0	2.7	17.6	19.0
Adjusted EBIT	38.0	48.1	58.8	72.2	122.1	108.7

Adjusted EBIT margin, %	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024	LTM 2025-06
Adjusted EBIT according to the calculation above	38.0	48.1	58.8	72.2	122.1	108.7
Net sales	873.9	858.1	1,701.5	1,609.5	3,305.2	3,397.1
Adjusted EBIT margin, %	4,4%	5,6%	3,5%	4,5%	3,7%	3,2%

Adjusted cash flow from operating activities	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
Cash flow from operating activities	99.3	35.0	70.0	85.9	322.0
<i>Cash flow impacting items affecting comparability:</i>					
External acquisition costs	-	-	-	0.1	0.1
Restructuring costs	1.5	1.3	4.0	2.6	8.4
Total cash flow impacting items affecting comparability	1.5	1.3	4.0	2.7	8.5
Adjusted cash flow from operating activities	100.9	36.3	74.0	88.6	330.6

Equity/asset ratio, %	30 Jun 2025	30 Jun 2024	31 Dec 2024
Equity attributable to parent company's shareholders	1,227.1	1,233.9	1,226.9
Total adjusted equity	1,227.1	1,233.9	1,226.9
Total assets	3,444.6	3,545.1	3,414.7
Equity/asset ratio, %	35,6%	34,8%	35,9%

Net debt	30 Jun 2024	30 Jun 2023	31 Dec 2024
Liabilities to credit institutions (long-term)	1,145.3	1,129.3	1,122.9
Lease liabilities (long-term)	171.0	235.3	194.2
Other long-term liabilities (long-term)	0.0	8.3	-
Liabilities to credit institutions (current)	109.1	103.5	115.6
Overdraft facility	22.7	21.1	-
Lease liabilities (current)	96.9	103.4	103.6
Short-term investments	-10.1	-5.2	-4.4
Cash and cash equivalents	-33.2	-28.4	-118.5
Added: Part of other current liabilities relating to seller's reverse	0.5	32.9	33.4
Net debt	1,502.2	1,600.2	1,446.9

Net debt/adjusted EBITDA LTM	30 Jun 2024	30 Jun 2023	31 Dec 2024
Net debt	1,502.2	1,600.2	1,446.9
Adjusted EBITDA LTM	433.9	447.6	451.0
Net debt/adjusted EBITDA LTM	3.5	3.6	3.2