

**Minutes kept at the Annual General Meeting
in Nordisk Bergteknik AB (publ), reg. no.
559059-2506, (the "Company") on 15 May
2025, at 2:00 PM. in Gothenburg**

1. Opening of the meeting

The meeting was opened by the Chairman of the Board, Mats O. Paulsson.

2. Election of Chairman of the meeting

It was resolved to elect Mats O. Paulsson as Chairman of the meeting, in accordance with the proposal from the Nomination Committee.

Rebecka Lundgren, Setterwalls Law Firm, was appointed to keep the minutes of the meeting.

It was recorded that, in addition to the Chairman of the Board, Mats O. Paulsson, the Board members Monika Gutén (digitally via Teams, Göran Näsholm (digitally via Teams) and Marie Osberg (digitally via Teams), the CEO Andreas Christofferson and Daniel Haglund representing the Company's auditor KPMG AB, were present.

It was resolved to approve that persons without formal right to attend were allowed to attend the meeting, however without voting rights but with the right of speech.

3. Preparation and approval of register of voters

It was resolved to approve the attached list, **Appendix 3**, as the register of voters of the meeting.

It was recorded that the total amount of shares in the Company amounts to 57,237,867 and the total amount of votes in the Company amounts to 57,237,867. As of the date of the notice convening the Annual General Meeting, the Company holds no own shares. It was recorded that 21,716,786 shares and votes, out of 57,237,867 shares that may be represented at the meeting, were represented at the meeting, corresponding to approximately 37.94 percent of all outstanding shares and votes in the Company.

4. Approval of the agenda

The proposal for the agenda in the notice convening the meeting was presented and approved as the agenda for the meeting, **Appendix 4**.

5. Election of one or two persons to verify the minutes and vote controller

It was resolved that the minutes shall be verified by two persons besides the chairman, whereafter it was resolved to elect Robert Malton and Christian Nilverius as such persons to verify the minutes. Rebecka Lundgren was appointed to, in the event of voting, control the counting of votes.

6. Determination as whether the meeting has been duly convened

It was recorded that the notice to attend to the Annual General Meeting was published by press release on 9 April 2025 and on the Company's website on 10 April 2025. The notice was

published in the Official Swedish Gazette (Sw. Post- och Inrikes Tidningar) on 11 April 2025 and it was announced on 11 April 2025 in Dagens Industri that notice to attend had taken place.

The meeting was declared to have been duly convened.

7. Presentation of the annual financial report and auditor's report as well as the consolidated annual financial report, the consolidated auditor's report, remuneration report according to Chapter 8, Section 53a and the auditor's opinion according to Chapter 8, Section 54 of the Swedish Companies Act

The annual financial report, the auditor's report, the consolidated annual financial report, the consolidated auditor's report for the financial year 2024 and the Board's remuneration report according to Chapter 8, Section 53a and the auditor's report according to Chapter 8, Section 54 of the Swedish Companies Act, were presented.

The CEO, Andreas Christoffersson, presented a report on the group's activities during the financial year 2024, the first quarter of 2025 and of the current market situation.

The authorised auditor and the Company's auditor in charge Daniel Haglund presented a statement of the auditor's work the past year and of the main features of the audit report and the group's audit report as well as the report regarding compliance with the guidelines for remuneration to senior executives.

Andreas Christoffersson and Daniel Haglund responded to questions raised from the shareholders.

8. Resolution regarding (a) the adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet as well as the Board of Directors report pursuant to Chapter 8, Section 53a of the Swedish Companies Act, (b) the disposition of the Company's funds according to the adopted balance sheet and (c) the discharge from liability for the members of the Board of Directors and the CEO

- (a) It was resolved to adopt the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet presented in the annual report and the consolidated annual report for the financial year 2024, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.
- (b) The Board's proposal regarding distribution of the Company's profit was presented.
In accordance with the proposal of the Board of Directors, the meeting resolved that no dividends shall be distributed to the shareholders and that the profits of SEK 1,011,621,878 at the disposal of the meeting shall be carried forward into new accounts.
- (c) The meeting resolved that each of the persons who have served as Board members as well as the CEO were discharged from liability for the financial year 2024. It was noted that the persons covered by the decision did not participate in the voting with respect to him/her.

9. Determination of remuneration for the Board members and the auditor

In accordance with the Nomination Committee's proposal, it was resolved:

- (a) that a fixed yearly remuneration of a total of SEK 2,322,000 shall be paid to the members of the Board of Directors, whereof SEK 553,000 shall be paid to the Chairman of the Board, SEK 386,500 to the deputy Chairman of the Board and SEK 276,500 to each Board member;

- (b) that remuneration to the Chairman of the Audit Committee shall amount to SEK 83,000 and SEK 55,500 shall be paid to each member of the Audit Committee and SEK 55,500 shall be paid to the Chairman of the Remuneration Committee and SEK 33,500 to each member of the Remuneration Committee; and
- (c) that remuneration to the auditor shall be paid in accordance with approved invoice.

10. Determination of (a) number of Board members, and (b) number of auditors and deputy auditors

In accordance with the Nomination Committee's proposal, for the period until the next Annual General Meeting, it was resolved:

- (a) that the Board of Directors shall consist of seven Board members elected by the general meeting and that no deputies shall be elected; and
- (b) that the Company shall have one auditor and that no deputy auditor shall be elected.

11. Election of members of the Board of Directors and auditors as well as any deputy auditors

In accordance with the proposal presented by the Nomination Committee, for the period until the next Annual General Meeting, it was resolved to re-elect Mats O. Paulsson, Göran Näsholm, Marie Osberg, and Monika Gutén, and to elect Magnus Trollius, Oscar Rolfsson, and Tom Olander as new ordinary Board members, to re-elect Mats O. Paulsson as Chairman of the Board; and to re-elect KPMG, with the authorised auditor Daniel Haglund as the main responsible auditor, as the Company's auditor.

12. Resolution on the adoption of instructions for the Nomination Committee

In accordance with the Nomination Committee's proposal, it was resolved that the principles and instructions for the Nomination Committee adopted at the Annual General Meeting on May 16, 2024, shall remain unchanged until the general meeting decides otherwise, and it was resolved that no remuneration shall be paid to the members of the Nomination Committee, but the Company shall cover reasonable costs associated with the Nomination Committee's assignment.

13. Resolution regarding adoption of guidelines for remuneration and other terms of employment for senior executives

In accordance with the Board of Director's proposal, it was resolved that the current guidelines for remuneration and other terms of employment for the Company's senior executives shall remain unchanged and valid until the annual general meeting in 2028, unless anything else is resolved by the meeting beforehand.

14. Resolution regarding authorisation for the Board of Directors to resolve on new issue of shares, convertibles and warrants

The Board of Directors' proposal to authorise the Board of Directors to resolve on new issue of shares, issue of convertibles entitling the holders to convert the convertibles to new shares and issue of warrants entitling the holders to subscribe for new shares, was presented, **Appendix 14.**

In accordance with the proposal and with the required majority, it was resolved to authorise the Board of Directors to resolve on new issue of shares, issuance of convertibles entitling the holders to convert the convertibles to new shares and issuance of warrants entitling the holders to subscribe for new shares.

15. Resolution regarding authorisation for the Board of Directors to resolve on (a) acquisition of and (b) transfer of own shares

The Board of Directors' proposal to authorise the Board of Directors to resolve on acquisition of shares in the Company, **Appendix 15A**, together with the required statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, was presented.

- (a) In accordance with the Board's proposal, Appendix 15A, it was resolved with the required majority to authorise the Board to resolve on the acquisition of the Company's own shares.

The Board of Directors' proposal to authorise the Board of Directors to resolve on transfer of shares in the Company, **Appendix 15B**, was presented.

- (b) In accordance with the Board's proposal, Appendix 15B, it was resolved with the required majority to authorise the Board to resolve on the transfer of shares in the Company.

16. Closing of the meeting.

It was recorded that no other matters had been duly notified and that no other issues were raised.

The Annual General Meeting was declared closed.

(Signature page follows)

In fidem:

Rebecka Lundgren

Mats O. Paulsson

Confirmed by:

Robert Malton

Christian Nilverius