Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - the Group	Jan-Mar	Jan-Mar	Jan-Dec
	2025	2024	2024
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition	751.4	911.7 31.6	3,526.4 62.0
(A) Net sales last year including net sales in acquired companies before the time of			
acquisition	751.4	943.3	3,588.3
Net sales this year	827.5	751.4	3,305.2
Net sales in acquired companies this year, for the period after the acquisition	-	-8.2	· -
Currency effects	4.1	5.3	19.2
(B) Net sales for the current year excluding net sales in acquired companies after the	831.7	748.6	3,324.4
time of acquisition and currency effects	031.7	740.0	
(B-A) Organic growth, SEK million	80.2	-194.8	-264.0
((BA)/A) Organic growth, %	11%	-21%	-7%
Organic growth, % - Rock Sweden	Jan-Mar	Jan-Mar	Jan-Dec
	2025	2024	2024
Net sales previous year	405.5	419.8	1,641.4
Net sales in acquired companies last year, for the period before the acquisition	-	31.6	62.0
(A) Net sales last year including net sales in acquired companies before the time of	405.5	451.4	1,703.4
acquisition			
Net sales this year	429.0	405.5	1,685.5
Net sales in acquired companies this year, for the period after the acquisition		-8.2	-,000.5
Currency effects	0.2	-	0.5
(B) Net sales for the current year excluding net sales in acquired companies after the	429.2	397.3	1,686.0
time of acquisition and currency effects	427.2	371.3	1,000.0
(D. A.) Oudania drawth. CEV million	93.7	F4.4	48.4
(B-A) Organic growth, SEK million	23.7	-54.1	-17.4
((BA)/A) Organic growth, %	6%	-12%	-1%
Organic growth, % - Rock Norway	Jan-Mar	Jan-Mar	Jan-Dec
Organic growth, % - Rock Norway	Jan-Mar 2025	Jan-Mar 2024	Jan-Dec 2024
Organic growth, % - Rock Norway Net sales previous year			
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition	2025	2024	2024
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of	2025	2024	2024
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition	2025 164.1	2024 217.8	2024 1,004.4
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition	2025 164.1 - 164.1	2024 217.8 - 217.8	2024 1,004.4 - 1,004.4
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year	2025 164.1	2024 217.8	2024 1,004.4
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition	2025 164.1 - 164.1	2024 217.8 - 217.8	2024 1,004.4 - 1,004.4 826.2
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year	2025 164.1 - 164.1 157.4 - 3.9	2024 217.8 - 217.8 164.1 - 5.3	2024 1,004.4 - 1,004.4 826.2 - 18.7
Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects	2025 164.1 - 164.1 157.4	2024 217.8 - 217.8 164.1	2024 1,004.4 - 1,004.4 826.2
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Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects (B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects (B-A) Organic growth, SEK million	2025 164.1 - 164.1 157.4 - 3.9 161.4	2024 217.8 - 217.8 164.1 - 5.3 169.4 -48.4 -22%	2024 1,004.4 - 1,004.4 826.2 - 18.7 844.8 -159.6 -16%
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Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects (B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects (B-A) Organic growth, SEK million ((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition	2025 164.1 164.1 157.4 - 3.9 161.4 -2.7 -2% Jan-Mar 2025 181.8 - 181.8 - 241.1	2024 217.8	2024 1,004.4 1,004.4 826.2 18.7 844.8 -159.6 -16% Jan-Dec 2024 880.6 - 880.6
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EBITDA margin, %	Jan-Mar 2025	Jan-Mar 2024	Jan-Dec 2024
Operating profit before depreciation and amortisation (EBITDA)	99.4	105.2	433.3
Net sales	827.5	751.4	3,305.2
EBITDA margin, %	12,0%	14,0%	13,1%

Adjusted EBITDA	Jan-Mar 2025	Jan-Mar 2024	Jan-Dec
Operating profit before depreciation and amortisation (EBITDA)	99.4	105.2	433.3
Items affecting comparability:			
External acquisition costs	-	0.1	0.1
Restructuring costs	2.5	1.2	8.4
Provision potential credit loss	-	-	9.1
Total non-comparable items	2.5	1.3	17.6
Adjusted EBITDA	101.9	106.5	451.0
Adjusted EBITDA margin, %	Jan-Mar	Jan-Mar	Jan-Dec
	2025	2024	2024
Adjusted EBITDA according to the calculation above	101.9	106.5	451.0
Net sales	827.5	751.4	3,305.2
Adjusted EBITDA margin, %	12,3%	14,2%	13,6%
EBIT margin, %	Jan-Mar	Jan-Mar	Jan-Dec
g, /v	2025	2024	2024
Operating profit (EBIT)	18.3	22.7	104.4
Net sales	827.5	751.4	3,305.2
EBIT margin, %	2,2%	3,0%	3,2%
Adjusted EBIT	Jan-Mar	Jan-Mar	Jan-Dec
Adjusted EDI1	2025	2024	2024
Operating profit (EBIT)	18.3	22.7	104.4
Items affecting comparability:			
External acquisition costs	-	0.1	0.1
Restructuring costs Provision potential credit loss	2.5	1.2	8.4 9.1
Total non-comparable items	2.5	1.3	17.6
Adjusted EBIT	20.8	24.1	122.1
Adjusted EBIT margin, %	Jan-Mar	Jan-Mar	Jan-Dec
Adjusted EBIT according to the calculation above	2025 20.8	2024 24.1	2024 122.1
Net sales	827.5	751.4	3,305.2
Adjusted EBIT margin, %	2,5%	3,2%	3,7%
Adjusted cash flow from operating activities	Jan-Mar 2025	Jan-Mar 2024	Jan-Dec 2024
Cash flow from operating activities	-29.3	51.0	322.0
Cash flow impacting items affecting comparability:			
External acquisition costs	-	0.1	0.1
Restructuring costs	2.5	1.2	8.4
Total cash flow impacting items affecting comparability	2.5	1.3	8.5
Adjusted cash flow from operating activities	-26.8	52.3	330.6
			24.14
Equity/asset ratio, %			31 Mai
Equity attributable to parent company's shareholders			1 205 0
Total adjusted equity			1,205.0 1,205.0
Total assets			3,387.2
Equity/asset ratio, %			35,6%

Net debt	31 Mar 2025
Liabilities to credit institutions (long-term)	1,128.5
Lease liabilities (long-term)	185.7
Other long-term liabilities (long-term)	
Liabilities to credit institutions (current)	112.3
Overdraft facility	26.8
Lease liabilities (current)	103.4
Short-term investments	-3.8
Cash and cash equivalents	-12.7
Added: Part of other current liabilities relating to seller's reverse	1.1
Net debt	1,541.3
Net debt/adjusted EBITDA LTM	31 Mar
	2025
Net debt	1,541.3
Adjusted EBITDA LTM	446.4
Net debt/adjusted EBITDA LTM	3.5