

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - the Group	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Net sales previous year	888.0	973.0	3,526.4	3,401.8
Net sales in acquired companies last year, for the period before the acquisition	-	2.8	62.0	104.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	888.0	975.8	3,588.3	3,506.1
Net sales this year	896.7	888.0	3,305.2	3,526.4
Net sales in acquired companies this year, for the period after the acquisition	-	-71.5	-	-203.9
Currency effects	6.0	16.8	19.2	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	902.7	833.3	3,324.4	3,369.3
(B-A) Organic growth, SEK million	14.7	-142.6	-264.0	-136.8
((B-A)/A) Organic growth, %	2%	-15%	-7%	-4%
Organic growth, % - Rock Sweden	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Net sales previous year	420.8	421.5	1,641.4	1,439.9
Net sales in acquired companies last year, for the period before the acquisition	-	-	62.0	48.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	420.8	421.5	1,703.4	1,488.2
Net sales this year	452.5	420.8	1,685.5	1,641.4
Net sales in acquired companies this year, for the period after the acquisition	-	-71.5	-	-203.9
Currency effects	0.0	-	0.5	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	452.5	349.3	1,686.0	1,437.5
(B-A) Organic growth, SEK million	31.7	-72.3	-17.4	-50.7
((B-A)/A) Organic growth, %	8%	-17%	-1%	-3%
Organic growth, % - Rock Norway	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Net sales previous year	242.9	262.7	1,004.4	958.0
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	56.0
(A) Net sales last year including net sales in acquired companies before the time of acquisition	242.9	262.7	1,004.4	1,013.9
Net sales this year	215.7	242.9	826.2	1,004.4
Net sales in acquired companies this year, for the period after the acquisition	-	-	-	-
Currency effects	6.0	16.8	18.7	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	221.8	259.7	844.8	1,051.2
(B-A) Organic growth, SEK million	-21.1	-3.0	-159.6	37.3
((B-A)/A) Organic growth, %	-9%	-1%	-16%	4%
Organic growth, % - Foundation Sweden	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Net sales previous year	224.3	288.7	880.6	1,003.9
Net sales in acquired companies last year, for the period before the acquisition	-	2.8	-	227.1
(A) Net sales last year including net sales in acquired companies before the time of acquisition	224.3	291.5	880.6	1,231.1
Net sales this year	228.4	224.3	793.5	880.6
Net sales in acquired companies this year, for the period after the acquisition	-	-	-	-
Currency effects	-	-	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	228.4	224.3	793.5	880.6
(B-A) Organic growth, SEK million	4.1	-67.2	-87.0	-350.5
((B-A)/A) Organic growth, %	2%	-23%	-10%	-28%

EBITDA margin, %	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Operating profit before depreciation and amortisation (EBITDA)	101.5	103.2	433.3	444.5
Net sales	896.7	888.0	3,305.2	3,526.4
EBITDA margin, %	11,3%	11,6%	13,1%	12,6%

Adjusted EBITDA	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Operating profit before depreciation and amortisation (EBITDA)	101.5	103.2	433.3	444.5
<i>Items affecting comparability:</i>				
External acquisition costs	-	0.0	0.1	4.3
Restructuring costs	4.5	1.3	8.4	10.0
Provision potential credit loss	9.1	3.0	9.1	25.8
Total non-comparable items	13.6	4.3	17.6	40.0
Adjusted EBITDA	115.1	107.5	451.0	484.5

Adjusted EBITDA margin, %	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Adjusted EBITDA according to the calculation above	115.1	107.5	451.0	484.5
Net sales	896.7	888.0	3,305.2	3,526.4
Adjusted EBITDA margin, %	12,8%	12,1%	13,6%	13,7%

EBIT margin, %	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Operating profit (EBIT)	19.8	26.4	104.4	133.0
Net sales	896.7	888.0	3,305.2	3,526.4
EBIT margin, %	2,2%	3,0%	3,2%	3,8%

Adjusted EBIT	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Operating profit (EBIT)	19.8	26.4	104.4	133.0
<i>Items affecting comparability:</i>				
External acquisition costs	-	0.0	0.1	4.3
Restructuring costs	4.5	1.3	8.4	10.0
Provision potential credit loss	9.1	3.0	9.1	25.8
Total non-comparable items	13.6	4.3	17.6	40.0
Adjusted EBIT	33.4	30.7	122.1	173.1

Adjusted EBIT margin, %	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Adjusted EBIT according to the calculation above	33.4	30.7	122.1	173.1
Net sales	896.7	888.0	3,305.2	3,526.4
Adjusted EBIT margin, %	3,7%	3,5%	3,7%	4,9%

Adjusted cash flow from operating activities	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
Cash flow from operating activities	173.4	195.2	322.0	291.6
<i>Cash flow impacting items affecting comparability:</i>				
External acquisition costs	-	-	0.1	4.3
Restructuring costs	4.5	1.3	8.4	10.0
Total cash flow impacting items affecting comparability	4.5	1.3	8.5	14.2
Adjusted cash flow from operating activities	177.9	196.5	330.6	305.8

Equity/asset ratio, %	31 Dec 2024	31 Dec 2023
Equity attributable to parent company's shareholders	1,226.9	1,214.3
Total adjusted equity	1,226.9	1,214.3
Total assets	3,414.7	3,547.6
Equity/asset ratio, %	35,9%	34,2%

Net debt	31 Dec 2024	31 Dec 2023
Liabilities to credit institutions (long-term)	1,122.9	1,032.7
Lease liabilities (long-term)	194.2	261.9
Other long-term liabilities (long-term)	-	47.1
Liabilities to credit institutions (current)	115.6	113.4
Overdraft facility	-	22.7
Lease liabilities (current)	103.6	103.6
Short-term investments	-4.4	-9.6
Cash and cash equivalents	-118.5	-114.5
Added: Part of other current liabilities relating to seller's reverse	33.4	100.9
Net debt	1,446.9	1,558.0

Net debt/adjusted EBITDA LTM	31 Dec 2024	31 Dec 2023
Net debt	1,446.9	1,558.0
Adjusted EBITDA LTM	451.0	484.5
Net debt/adjusted EBITDA LTM	3.2	3.2