

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - The Group	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net sales previous year	819.6	885.4	2,638.4	2,428.8	3,401.8
Net sales in acquired companies last year, for the period before the acquisition	7.6	3.7	62.0	217.6	104.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	827.1	889.1	2,700.4	2,646.4	3,506.1
Net sales this year	798.9	819.6	2,408.4	2,638.4	3,526.4
Net sales in acquired companies this year, for the period after the acquisition	-	-74.1	-	-169.2	-203.9
Currency effects	8.9	6.3	17.5	29.0	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	807.8	751.7	2,425.9	2,498.2	3,369.3
(B-A) Organic growth, SEK million	-19.3	-137.4	-274.4	-148.2	-136.8
((BA)/A) Organic growth, %	-2%	-15%	-10%	-6%	-4%
Organic growth, % - Rock Sweden	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net sales previous year	356.0	343.7	1,220.6	1,018.3	1,439.9
Net sales in acquired companies last year, for the period before the acquisition	7.6	3.7	62.0	48.3	48.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	363.6	347.4	1,282.6	1,066.6	1,488.2
Net sales this year	378.6	356.0	1,232.9	1,220.6	1,641.4
Net sales in acquired companies this year, for the period after the acquisition	-	-58.9	-	-132.4	-203.9
Currency effects	0.1	-	0.6	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	378.6	297.1	1,233.5	1,088.2	1,437.5
(B-A) Organic growth, SEK million	15.1	-50.4	-49.1	21.6	-50.7
((BA)/A) Organic growth, %	4%	-14%	-4%	2%	-3%
Organic growth, % - Rock Norway	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net sales previous year	291.7	249.9	761.5	695.2	958.0
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	-	56.0
(A) Net sales last year including net sales in acquired companies before the time of acquisition	291.7	249.9	761.5	695.2	1,013.9
Net sales this year	230.9	291.7	610.4	761.5	1,004.4
Net sales in acquired companies this year, for the period after the acquisition	-	-15.6	-	-29.9	-
Currency effects	8.8	6.3	16.9	29.0	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	239.7	282.3	627.4	760.6	1,051.2
(B-A) Organic growth, SEK million	-52.0	32.4	-134.1	65.4	37.3
((BA)/A) Organic growth, %	-18%	13%	-18%	9%	4%
Organic growth, % - Foundation Sweden	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net sales previous year	171.9	291.8	656.3	715.2	1,003.9
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	198.9	227.1
(A) Net sales last year including net sales in acquired companies before the time of acquisition	171.9	291.8	656.3	914.1	1,231.1
Net sales this year	189.4	171.9	565.1	656.3	880.6
Net sales in acquired companies this year, for the period after the acquisition	-	0.5	-	-6.9	-
Currency effects	-	-	-	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	189.4	172.4	565.1	649.4	880.6
(B-A) Organic growth, SEK million	17.6	-119.5	-91.2	-264.7	-350.5
((BA)/A) Organic growth, %	10%	-41%	-14%	-29%	-28%

EBITDA margin, %	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Operating profit before depreciation and amortisation (EBITDA)	96.6	90.2	331.8	341.3	444.5	435.0
Net sales	798.9	819.6	2,408.4	2,638.4	3,526.4	3,296.4
EBITDA margin, %	12,1%	11,0%	13,8%	12,9%	12,6%	13,2%

Adjusted EBITDA	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Operating profit before depreciation and amortisation (EBITDA)	96.6	90.2	331.8	341.3	444.5	435.0
Items affecting comparability:						
External acquisition costs	-	0.8	0.1	4.2	4.3	0.1
Restructuring costs	1.4	3.8	3.9	8.7	10.0	5.3
Provision potential credit loss	-	7.5	-	22.8	25.8	3.0
Total non-comparable items	1.4	12.1	4.0	35.8	40.0	8.3
Adjusted EBITDA	98.0	102.2	335.9	377.1	484.5	443.3

Adjusted EBITDA margin, %	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Adjusted EBITDA according to the calculation above	98.0	102.2	335.9	377.1	484.5	443.3
Net sales	798.9	819.6	2,408.4	2,638.4	3,526.4	3,296.4
Adjusted EBITDA margin, %	12,3%	12,5%	13,9%	14,3%	13,7%	13,4%

EBIT margin, %	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Operating profit (EBIT)	15.1	5.1	84.6	106.6	133.0	111.1
Net sales	798.9	819.6	2,408.4	2,638.4	3,526.4	3,296.4
EBIT margin, %	1,9%	0,6%	3,5%	4,0%	3,8%	3,4%

Adjusted EBIT	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Operating profit (EBIT)	15.1	5.1	84.6	106.6	133.0	111.1
Items affecting comparability:						
External acquisition costs	-	0.8	0.1	4.2	4.3	0.1
Restructuring costs	1.4	3.8	3.9	8.7	10.0	5.3
Provision potential credit loss	-	7.5	-	22.8	25.8	3.0
Total non-comparable items	1.4	12.1	4.0	35.8	40.0	8.3
Adjusted EBIT	16.5	17.2	88.7	142.4	173.1	119.4

Adjusted EBIT margin, %	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023	LTM 2024-06
Adjusted EBIT according to the calculation above	16.5	17.2	88.7	142.4	173.1	119.4
Net sales	798.9	819.6	2,408.4	2,638.4	3,526.4	3,296.4
Adjusted EBIT margin, %	2,1%	2,1%	3,7%	5,4%	4,9%	3,6%

Adjusted cash flow from operating activities	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Cash flow from operating activities	62.7	-97.6	148.6	96.4	291.6
Cash flow impacting items affecting comparability:					
External acquisition costs	-	0.8	0.1	4.2	4.3
Restructuring costs	1.4	3.8	3.9	8.7	10.0
Total cash flow impacting items affecting comparability	1.4	4.5	4.0	12.9	14.2
Adjusted cash flow from operating activities	64.0	-93.1	152.7	109.3	305.8

Equity/asset ratio, %	30 Sep 2024	30 Sep 2023	31 Dec 2023
Equity attributable to parent company's shareholders	1,221.3	1,224.8	1,214.3
Total adjusted equity	1,221.3	1,224.8	1,214.3
Total assets	3,494.5	3,648.1	3,547.6
Equity/asset ratio, %	34,9%	33,6%	34,2%

Net debt	30 Sep 2024	30 Sep 2023	31 Dec 2023
Liabilities to credit institutions (long-term)	1,129.2	1,015.9	1,032.7
Lease liabilities (long-term)	218.8	269.5	261.9
Other long-term liabilities (long-term)	0.0	47.3	47.1
Liabilities to credit institutions (current)	100.1	97.7	113.4
Overdraft facility	12.1	93.1	22.7
Lease liabilities (current)	101.6	103.7	103.6
Short-term investments	-3.9	-13.3	-9.6
Cash and cash equivalents	-13.1	-49.6	-114.5
Added: Part of other current liabilities relating to seller's reverse	33.2	109.8	100.9
Net debt	1,578.0	1,674.1	1,558.0

Net debt/adjusted EBITDA LTM	30 Sep 2024	30 Sep 2023	31 Dec 2023
Net debt	1,578.0	1,674.1	1,558.0
Adjusted EBITDA LTM	443.3	525.2	484.5
Net debt/adjusted EBITDA LTM	3.6	3.2	3.2