Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

AMOUNIS IN SEK MILLION					
Organic growth, % - the Group	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
	2024	2023	2024	2023	2023
Net sales previous year	907.1	911.4	1,818.8	1,543.4	3,401.8
Net sales in acquired companies last year, for the period before the acquisition	-	24.3	31.6	217.6	104.3
(A) Net sales last year including net sales in acquired companies before the time of	907.1	935.7	1,850.5	1,761.0	3,506.1
acquisition	907.1	733.7	1,000.0	1,701.0	3,300.1
Net sales this year	858.1	907.1	1,609.5	1,818.8	3,526.4
Net sales in acquired companies this year, for the period after the acquisition	-10.8	-81.2	-19.0	-121.0	-203.9
Currency effects	1.4	15.5	3.9	21.8	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the	848.7	841.4	1,594.4	1,719.7	3,369.3
time of acquisition and currency effects					
(D. A) Outsuits describe CEI/ william	=0.4		251.2	44.0	404.6
(B-A) Organic growth, SEK million	-58.4	-94.3	-256.0	-41.3	-136.8
((BA)/A) Organic growth, %	-6%	-10%	-14%	-2%	-4%
Organic growth, % - Rock Sweden	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
organic growth, 70 - Rock Sweden	2024	2023	2024	2023	2023
Net sales previous year	444.8	366.1	864.6	674.6	1,439.9
Net sales in acquired companies last year, for the period before the acquisition		300.1	31.6	18.8	48.3
(A) Net sales last year including net sales in acquired companies before the time of			31.0	10.0	70.5
acquisition	444.8	366.1	896.3	693.3	1,488.2
acquire.i					
Net sales this year	448.8	444.8	854.3	864.6	1,641.4
Net sales in acquired companies this year, for the period after the acquisition	-10.8	-69.6	-19.0	-99.3	-203.9
Currency effects	-0.5	-	-0.4	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the		200			4 400 5
time of acquisition and currency effects	437.5	375.2	835.0	765.3	1,437.5
•					
(B-A) Organic growth, SEK million	-7.3	9.1	-61.3	72.0	-50.7
((BA)/A) Organic growth, %	-2%	2%	-7%	10%	-3%
Organic growth, % - Rock Norway	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
	2024	2023	2024	2023	2023
Net sales previous year	252.0	240.2	469.8	445.3	958.0
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	-	56.0
(A) Net sales last year including net sales in acquired companies before the time of	252.0	240.2	469.8	445.3	1,013.9
acquisition					•
Not calca this year	215.4	252.0	270 E	460.0	1 004 4
Net sales this year Net sales in acquired companies this year, for the period after the acquisition	215.4	252.0 -8.8	379.5	469.8 -14.3	1,004.4
Currency effects	1.9	15.5	4.3	21.8	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the	1.7	10.0	7.5	21.0	+0.0
time of acquisition and currency effects	217.4	258.7	383.8	477.3	1,051.2
time of acquisition and currency effects					
					25.2
(B-A) Organic growth. SEK million	-34.6	18.5	-86.0	32.0	37.3
(BA)/A) Organic growth, SEK million ((BA)/A) Organic growth, %	-34.6 -14%	18.5 8%	-86.0 -18%	32.0 7%	37.3 4%
(BA)/A) Organic growth, SEK million ((BA)/A) Organic growth, %	-34.6 -14%	18.5 8%	-86.0 -18%	32.0 7%	37.3 4%
((BA)/A) Organic growth, %	-14%	8%	-18%	7%	4%
((BA)/A) Organic growth, %	-14% Apr-Jun	8% Apr-Jun	-18% Jan-Jun	7% Jan-Jun	4% Jan-Dec
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden	-14% Apr-Jun 2024	8% Apr-Jun 2023	-18% Jan-Jun 2024	7% Jan-Jun 2023	4% Jan-Dec 2023
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year	-14% Apr-Jun 2024 210.3	8% Apr-Jun 2023 305.3 24.3	-18% Jan-Jun 2024 484.4	Jan-Jun 2023 423.4 198.9	Jan-Dec 2023 1,003.9 227.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of	-14% Apr-Jun 2024 210.3	8% Apr-Jun 2023 305.3	-18% Jan-Jun 2024 484.4	7% Jan-Jun 2023 423.4	Jan-Dec 2023 1,003.9 227.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of	-14% Apr-Jun 2024 210.3	8% Apr-Jun 2023 305.3 24.3	-18% Jan-Jun 2024 484.4	Jan-Jun 2023 423.4 198.9	Jan-Dec 2023 1,003.9 227.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year	-14% Apr-Jun 2024 210.3	Apr-Jun 2023 305.3 24.3 329.5	-18% Jan-Jun 2024 484.4	7% Jan-Jun 2023 423.4 198.9 622.3	Jan-Dec 2023 1,003.9 227.1 1,231.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition	-14% Apr-Jun 2024 210.3 - 210.3	Apr-Jun 2023 305.3 24.3 329.5	-18% Jan-Jun 2024 484.4 - 484.4	7% Jan-Jun 2023 423.4 198.9 622.3	Jan-Dec 2023 1,003.9 227.1 1,231.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects	-14% Apr-Jun 2024 210.3 - 210.3	Apr-Jun 2023 305.3 24.3 329.5	-18% Jan-Jun 2024 484.4 - 484.4	7% Jan-Jun 2023 423.4 198.9 622.3	Jan-Dec 2023 1,003.9 227.1 1,231.1
Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects (B) Net sales for the current year excluding net sales in acquired companies after the	-14% Apr-Jun 2024 210.3 - 210.3	8% Apr-Jun 2023 305.3 24.3 329.5 210.3 -2.8	-18% Jan-Jun 2024 484.4 - 484.4 375.6	7% Jan-Jun 2023 423.4 198.9 622.3 484.4 -7.4	Jan-Dec 2023 1,003.9 227.1 1,231.1
((BA)/A) Organic growth, % Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition	-14% Apr-Jun 2024 210.3 - 210.3	Apr-Jun 2023 305.3 24.3 329.5 210.3 -2.8	-18% Jan-Jun 2024 484.4 - 484.4 375.6	7% Jan-Jun 2023 423.4 198.9 622.3	Jan-Dec 2023 1,003.9 227.1 1,231.1
Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects (B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	-14% Apr-Jun 2024 210.3 - 210.3 193.8 193.8	8% Apr-Jun 2023 305.3 24.3 329.5 210.3 -2.8 - 207.6	-18% Jan-Jun 2024 484.4 - 484.4 375.6 - 375.6	7% Jan-Jun 2023 423.4 198.9 622.3 484.4 -7.4 - 477.0	Jan-Dec 2023 1,003.9 227.1 1,231.1 880.6
Organic growth, % - Foundation Sweden Net sales previous year Net sales in acquired companies last year, for the period before the acquisition (A) Net sales last year including net sales in acquired companies before the time of acquisition Net sales this year Net sales in acquired companies this year, for the period after the acquisition Currency effects (B) Net sales for the current year excluding net sales in acquired companies after the	-14% Apr-Jun 2024 210.3 - 210.3	8% Apr-Jun 2023 305.3 24.3 329.5 210.3 -2.8	-18% Jan-Jun 2024 484.4 - 484.4 375.6	7% Jan-Jun 2023 423.4 198.9 622.3 484.4 -7.4	Jan-Dec 2023 1,003.9

EBITDA margin, %	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	LTM
	2024	2023	2024	2023	2023	2024-06
Operating profit before depreciation and amortisation (EBITDA)	130.0	144.9	235.2	251.2	444.5	428.5
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
EBITDA margin, %	15,2%	16,0%	14,6%	13,8%	12,6%	12,9%
Adjusted EBITDA	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	LTM
	2024	2023	2024	2023	2023	2024-06
Operating profit before depreciation and amortisation (EBITDA)	130.0	144.9	235.2	251.2	444.5	428.5
Items affecting comparability:		2.0	0.1	2.5	4.2	0.0
External acquisition costs Restructuring costs	1.3	3.0 3.5	0.1 2.6	3.5 4.9	4.3 10.0	0.9 7.7
Provision potential credit loss	1.5	3.5	2.0	15.3	25.8	10.5
Total non-comparable items	1.3	6.5	2.7	23.7	40.0	19.0
Adjusted EBITDA	131.4	151.4	237.9	274.8	484.5	447.6
Adjusted EBITDA margin, %	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Adjusted EBITDA according to the calculation above	131.4	151.4	237.9	274.8	484.5	447.6
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
Adjusted EBITDA margin, %	15,3%	16,7%	14,8%	15,1%	13,7%	13,5%
EBIT margin, %	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	LTM
	2024	2023	2024	2023	2023	2024-06
Operating profit (EBIT)	46.8	67.8	69.5	101.5	133.0	101.0
Net sales EBIT margin, %	858.1 5,5%	907.1 7,5%	1,609.5 4,3%	1,818.8 5,6%	3,526.4	3,317.1
EDIT HIAI SHI, 70	5,576	7,376	4,370	5,076	3,8%	3,0%
Adjusted EBIT	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	LTM
Aujusteu EDI I	2024	2023	2024	2023	2023	2024-06
Operating profit (EBIT)	46.8	67.8	69.5	101.5	133.0	101.0
Items affecting comparability:						
External acquisition costs	-	3.0	0.1	3.5	4.3	0.9
Restructuring costs Provision potential credit loss	1.3	3.5	2.6	4.9 15.3	10.0 25.8	7.7 10.5
Total non-comparable items	1.3	6.5	2.7	23.7	40.0	19.0
Adjusted EBIT	48.1	74.3	72.2	125.2	173.1	120.1
		7				
Adjusted EBIT margin, %	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	LTM
	2024	2023	2024	2023	2023	2024-06
Adjusted EBIT according to the calculation above	48.1	74.3	72.2	125.2	173.1	120.1
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
Adjusted EBIT margin, %	5,6%	8,2%	4,5%	6,9%	4,9%	3,6%
Adjusted cash flow from operating activities	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec	
	2024	2023	2024	2023	2023	
Cash flow from operating activities	35.0	101.1	85.9	194.0	291.6	
Cash flow impacting items affecting comparability:						
External acquisition costs	-	3.0	0.1	3.5	4.3	
Restructuring costs Total cash flow impacting items affecting comparability	1.3 1.3	3.5 6.5	2.6 2.7	4.9 8.4	10.0 14.2	
Adjusted cash flow from operating activities						
Aujusteu casii itow itoiii operatiiig activities	36.3	107.7	88.6	202.4	305.8	
Equity/asset ratio, %			30 Jun	30 Jun	31 Dec	
, , , , , , , , , , , , , , , , , , ,			2024	2023	2023	
Equity attributable to parent company's shareholders			1,233.9	1,249.0	1,214.3	
Total adjusted equity			1,233.9	1,249.0	1,214.3	
Total assets Equity/asset ratio, %			3,545.1	3,612.5	3,547.6	
Equity/ 455Et 14ti0, 70			34,8%	34,6%	34,2%	

Net debt	30 Jun	30 Jun	31 Dec
	2024	2023	2023
Liabilities to credit institutions (long-term)	1,129.3	1,028.7	1,032.7
Lease liabilities (long-term)	235.3	262.4	261.9
Other long-term liabilities (long-term)	8.3	55.2	47.1
Liabilities to credit institutions (current)	103.5	101.7	113.4
Overdraft facility	21.1	-	22.7
Lease liabilities (current)	103.4	101.3	103.6
Short-term investments	-5.2	-21.9	-9.6
Cash and cash equivalents	-28.4	-160.8	-114.5
Added: Part of other current liabilities relating to seller's reverse	32.9	113.8	100.9
Net debt	1,600.2	1,480.3	1,558.0
Net debt/adjusted EBITDA LTM	30 Jun	30 Jun	31 Dec
	2024	2023	2023
Net debt	1,600.2	1,480.3	1,558.0
Adjusted EBITDA LTM	447.6	556.7	484.5
Net debt/adjusted EBITDA LTM	3.6	2.7	3.2