

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, % - the Group	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Net sales previous year	907.1	911.4	1,818.8	1,543.4	3,401.8
Net sales in acquired companies last year, for the period before the acquisition	-	24.3	31.6	217.6	104.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	907.1	935.7	1,850.5	1,761.0	3,506.1
Net sales this year	858.1	907.1	1,609.5	1,818.8	3,526.4
Net sales in acquired companies this year, for the period after the acquisition	-10.8	-81.2	-19.0	-121.0	-203.9
Currency effects	1.4	15.5	3.9	21.8	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	848.7	841.4	1,594.4	1,719.7	3,369.3
(B-A) Organic growth, SEK million	-58.4	-94.3	-256.0	-41.3	-136.8
((BA)/A) Organic growth, %	-6%	-10%	-14%	-2%	-4%

Organic growth, % - Rock Sweden	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Net sales previous year	444.8	366.1	864.6	674.6	1,439.9
Net sales in acquired companies last year, for the period before the acquisition	-	-	31.6	18.8	48.3
(A) Net sales last year including net sales in acquired companies before the time of acquisition	444.8	366.1	896.3	693.3	1,488.2
Net sales this year	448.8	444.8	854.3	864.6	1,641.4
Net sales in acquired companies this year, for the period after the acquisition	-10.8	-69.6	-19.0	-99.3	-203.9
Currency effects	-0.5	-	-0.4	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	437.5	375.2	835.0	765.3	1,437.5
(B-A) Organic growth, SEK million	-7.3	9.1	-61.3	72.0	-50.7
((BA)/A) Organic growth, %	-2%	2%	-7%	10%	-3%

Organic growth, % - Rock Norway	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Net sales previous year	252.0	240.2	469.8	445.3	958.0
Net sales in acquired companies last year, for the period before the acquisition	-	-	-	-	56.0
(A) Net sales last year including net sales in acquired companies before the time of acquisition	252.0	240.2	469.8	445.3	1,013.9
Net sales this year	215.4	252.0	379.5	469.8	1,004.4
Net sales in acquired companies this year, for the period after the acquisition	-	-8.8	-	-14.3	-
Currency effects	1.9	15.5	4.3	21.8	46.8
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	217.4	258.7	383.8	477.3	1,051.2
(B-A) Organic growth, SEK million	-34.6	18.5	-86.0	32.0	37.3
((BA)/A) Organic growth, %	-14%	8%	-18%	7%	4%

Organic growth, % - Foundation Sweden	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Net sales previous year	210.3	305.3	484.4	423.4	1,003.9
Net sales in acquired companies last year, for the period before the acquisition	-	24.3	-	198.9	227.1
(A) Net sales last year including net sales in acquired companies before the time of acquisition	210.3	329.5	484.4	622.3	1,231.1
Net sales this year	193.8	210.3	375.6	484.4	880.6
Net sales in acquired companies this year, for the period after the acquisition	-	-2.8	-	-7.4	-
Currency effects	-	-	-	-	-
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	193.8	207.6	375.6	477.0	880.6
(B-A) Organic growth, SEK million	-16.5	-122.0	-108.8	-145.3	-350.5
((BA)/A) Organic growth, %	-8%	-37%	-22%	-23%	-28%

EBITDA margin, %	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Operating profit before depreciation and amortisation (EBITDA)	130.0	144.9	235.2	251.2	444.5	428.5
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
EBITDA margin, %	15,2%	16,0%	14,6%	13,8%	12,6%	12,9%

Adjusted EBITDA	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Operating profit before depreciation and amortisation (EBITDA)	130.0	144.9	235.2	251.2	444.5	428.5
Items affecting comparability:						
External acquisition costs	-	3.0	0.1	3.5	4.3	0.9
Restructuring costs	1.3	3.5	2.6	4.9	10.0	7.7
Provision potential credit loss	-	-	-	15.3	25.8	10.5
Total non-comparable items	1.3	6.5	2.7	23.7	40.0	19.0
Adjusted EBITDA	131.4	151.4	237.9	274.8	484.5	447.6

Adjusted EBITDA margin, %	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Adjusted EBITDA according to the calculation above	131.4	151.4	237.9	274.8	484.5	447.6
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
Adjusted EBITDA margin, %	15,3%	16,7%	14,8%	15,1%	13,7%	13,5%

EBIT margin, %	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Operating profit (EBIT)	46.8	67.8	69.5	101.5	133.0	101.0
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
EBIT margin, %	5,5%	7,5%	4,3%	5,6%	3,8%	3,0%

Adjusted EBIT	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Operating profit (EBIT)	46.8	67.8	69.5	101.5	133.0	101.0
Items affecting comparability:						
External acquisition costs	-	3.0	0.1	3.5	4.3	0.9
Restructuring costs	1.3	3.5	2.6	4.9	10.0	7.7
Provision potential credit loss	-	-	-	15.3	25.8	10.5
Total non-comparable items	1.3	6.5	2.7	23.7	40.0	19.0
Adjusted EBIT	48.1	74.3	72.2	125.2	173.1	120.1

Adjusted EBIT margin, %	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023	LTM 2024-06
Adjusted EBIT according to the calculation above	48.1	74.3	72.2	125.2	173.1	120.1
Net sales	858.1	907.1	1,609.5	1,818.8	3,526.4	3,317.1
Adjusted EBIT margin, %	5,6%	8,2%	4,5%	6,9%	4,9%	3,6%

Adjusted cash flow from operating activities	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Cash flow from operating activities	35.0	101.1	85.9	194.0	291.6
Cash flow impacting items affecting comparability:					
External acquisition costs	-	3.0	0.1	3.5	4.3
Restructuring costs	1.3	3.5	2.6	4.9	10.0
Total cash flow impacting items affecting comparability	1.3	6.5	2.7	8.4	14.2
Adjusted cash flow from operating activities	36.3	107.7	88.6	202.4	305.8

Equity/asset ratio, %	30 Jun 2024	30 Jun 2023	31 Dec 2023
Equity attributable to parent company's shareholders	1,233.9	1,249.0	1,214.3
Total adjusted equity	1,233.9	1,249.0	1,214.3
Total assets	3,545.1	3,612.5	3,547.6
Equity/asset ratio, %	34,8%	34,6%	34,2%

Net debt	30 Jun 2024	30 Jun 2023	31 Dec 2023
Liabilities to credit institutions (long-term)	1,129.3	1,028.7	1,032.7
Lease liabilities (long-term)	235.3	262.4	261.9
Other long-term liabilities (long-term)	8.3	55.2	47.1
Liabilities to credit institutions (current)	103.5	101.7	113.4
Overdraft facility	21.1	-	22.7
Lease liabilities (current)	103.4	101.3	103.6
Short-term investments	-5.2	-21.9	-9.6
Cash and cash equivalents	-28.4	-160.8	-114.5
Added: Part of other current liabilities relating to seller's reverse	32.9	113.8	100.9
Net debt	1,600.2	1,480.3	1,558.0

Net debt/adjusted EBITDA LTM	30 Jun 2024	30 Jun 2023	31 Dec 2023
Net debt	1,600.2	1,480.3	1,558.0
Adjusted EBITDA LTM	447.6	556.7	484.5
Net debt/adjusted EBITDA LTM	3.6	2.7	3.2