

Minutes kept at the Annual General Meeting in Nordisk Bergteknik AB (publ), reg. no. 559059-2506, (the “Company”) on 16 May 2024, at 2:00 PM. in Gothenburg

1. Opening of the meeting

The meeting was opened by the Chairman of the Board, Mats O. Paulsson.

2. Election of chairman of the meeting

It was resolved to elect Mats O. Paulsson as Chairman of the meeting, in accordance with the proposal from the Nomination Committee.

Rebecka Lundgren, Setterwalls Law Firm, was appointed to keep the minutes of the meeting.

It was recorded that, in addition to the Chairman of the Board, Mats O. Paulsson, the Board members Marie Osberg, Victor Örn and Ljot Strömseng, the CEO Andreas Christofferson and Anna Maria Edenblad representing the Company’s auditor KPMG AB, were present.

It was resolved to approve that persons without formal right to attend were allowed to attend the meeting, however without voting rights but with the right of speech.

3. Preparation and approval of register of voters

It was resolved to approve the attached list, **Appendix 3**, as the register of voters of the meeting.

It was recorded that the total amount of shares in the Company amounts to 57,237,867 and the total amount of votes in the Company amounts to 57,237,867. As of the date of the notice convening the Annual General Meeting, the Company holds no own shares. It was recorded that 24,715,970 shares, out of 57,237,867 shares that may be represented at the meeting, were represented at the meeting, corresponding to approximately 43.18 percent of all outstanding shares and votes in the Company.

4. Approval of the agenda

The proposal for the agenda in the notice convening the meeting was presented and approved as the agenda for the meeting, **Appendix 4**.

5. Election of one or two persons to verify the minutes and vote controller

It was resolved that the minutes shall be verified by two persons besides the chairman, whereafter it was resolved to elect Christian Nilverius and Robert Malton as such persons to verify the minutes. Rebecka Lundgren was appointed to, in the event of voting, control the counting of votes.

6. Determination as whether the meeting has been duly convened

It was recorded that the notice to attend to the Annual General Meeting was published by press release on 10 April 2024 and on the Company’s website on 10 April 2024. The notice was published in the Official Swedish Gazette (Sw. Post- och Inrikes

Tidningar) on 11 April 2024 and it was announced on 11 April 2024 in Dagens Industri that notice to attend had taken place.

The meeting was declared to have been duly convened.

7. Presentation of the annual financial report and auditor's report as well as the consolidated annual financial report, the consolidated auditor's report, remuneration report according to Chapter 8, Section 53a and the auditor's opinion according to Chapter 8, Section 54 of the Swedish Companies Act

The annual financial report, the auditor's report, the consolidated annual financial report, the consolidated auditor's report for the financial year 2023 and the Board's remuneration report according to Chapter 8, Section 53a and the auditor's report according to Chapter 8, Section 54 of the Swedish Companies Act, were presented.

The CEO, Andreas Christoffersson, presented a report on the group's activities during the financial year 2023, the first quarter of 2024 and of the current market situation.

The authorized auditor Anna Maria Edenblad presented a statement of the auditor's work the past year and of the main features of the audit report and the group's audit report as well as the report regarding compliance with the guidelines for remuneration to senior executives.

Andreas Christoffersson and Anna Maria Edenblad responded to questions raised from the shareholders.

8. Resolution regarding (a) the adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet as well as the Board of Directors report pursuant to Chapter 8, Section 53a of the Swedish Companies Act, (b) the disposition of the Company's funds according to the adopted balance sheet and (c) the discharge from liability for the members of the Board of Directors and the CEO

(a) It was resolved to adopt the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet presented in the annual report and the consolidated annual report for the financial year 2023, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.

(b) The Board's proposal regarding distribution of the Company's profit was presented.

In accordance with the proposal of the Board of Directors, the meeting resolved that no dividends shall be distributed to the shareholders and that the profits of SEK 1,027,471,347 at the disposal of the meeting shall be carried forward into new accounts.

(c) The meeting resolved that each of the persons who have served as Board members as well as the CEO were discharged from liability for the financial year 2023. It was noted that the persons covered by the decision did not participate in the voting with respect to him/her.

9. Determination of remuneration for (a) the members of the Board of Directors and (b) auditors

In accordance with the Nomination Committee's proposal, it was resolved:

- (a) that a fixed yearly remuneration of a total of SEK 1,975,000 shall be paid to the members of the Board of Directors, whereof SEK 534,000 shall be paid to the Chairman of the Board, SEK 373,000 to the deputy Chairman of the Board and SEK 267,000 to each Board member and that remuneration to the Chairman of the Audit Committee shall amount to SEK 80,000 and SEK 53,500 shall be paid to each member of the Audit Committee and SEK 53,500 shall be paid to the Chairman of the Remuneration Committee and SEK 32,000 to each member of the Remuneration Committee; and
- (b) that remuneration to the auditor shall be paid in accordance with approved invoice.

10. Determination of (a) number of Board members, (b) number of auditors and deputy auditors and election of (c) members of the Board of Directors, (d) Chairman of the Board and (e) auditors

In accordance with the Nomination Committee's proposal, for the period until the next Annual General Meeting, it was resolved:

- (a) that the Board of Directors shall consist of six Board members elected by the general meeting and that no deputies shall be elected;
- (b) that the Company shall have one auditor and that no deputy auditor shall be elected;
- (c) to re-elect Mats O. Paulsson, Victor Örn, Ljot Strömseng, Göran Näsholm as well as Marie Osberg and to elect Monika Gutén as ordinary Board members;
- (d) to re-elect Mats O. Paulsson as Chairman of the Board of Directors; and
- (e) to re-elect KPMG AB, with the authorized auditor Daniel Haglund as auditor in charge, as the Company's auditor.

11. Resolution on the adoption of instructions for the Nomination Committee

The proposal for adoption of instructions for the Nomination Committee was presented, **Appendix 11A**.

It was resolved, in accordance with the proposal, to adopt instructions for the Nomination Committee as set out in Appendix 11A, to remain in force until otherwise is resolved by the general meeting and that no remuneration shall be paid to the members of the Nomination Committee but that the Company shall be responsible for reasonable costs associated with the Nomination Committee's assignment.

12. Resolution regarding adoption of guidelines for remuneration and other terms of employment for senior executives

The Board of Directors' proposal on adoption of guidelines for remuneration and other terms of employment for the Company's senior executives was presented, which shall apply until the Annual General Meeting of 2028 at the latest, unless otherwise resolved by the general meeting before then, **Appendix 12A**.

It was resolved, in accordance with the proposal, to adopt guidelines for remuneration and other terms of employment for the Company's senior executives.

13. Resolution regarding authorisation for the Board of Directors to resolve on new issue of shares, convertibles and warrants

The Board of Directors' proposal to authorize the Board of Directors to resolve on new issue of shares, issue of convertibles entitling the holders to convert the convertibles to new shares and warrants entitling the holders to subscribe for new shares, was presented, **Appendix 13A**.

In accordance with the proposal and with the required majority, it was resolved to authorize the Board of Directors to resolve on new issue of shares, issue of convertibles entitling the holders to convert the convertibles to new shares and warrants entitling the holders to subscribe for new shares.

14. Closing of the meeting.

It was recorded that no other matters had been duly notified and that no other issues were raised.

The Annual General Meeting was declared closed.

(Signature page follows)

In fidem:

Confirmed by:

Rebecka Lundgren

Christian Nilverius

Mats O. Paulsson

Robert Malton