

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, %	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Net sales previous year	973.0	587.0	3,401.8	1,917.6
Net sales in acquired companies last year, for the period before the acquisition	2.8	13.6	104.3	220.9
(A) Net sales last year including net sales in acquired companies before the time of acquisition	975.8	600.6	3,506.1	2,138.5
Net sales this year	888.0	973.0	3,526.4	3,401.8
Net sales in acquired companies this year, for the period after the acquisition	-71.5	-240.3	-203.9	-680.2
Currency effects	16.8	-12.7	46.8	-48.7
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	833.3	720.0	3,369.3	2,672.9
(B-A) Organic growth, SEK million	-142.6	119.4	-136.8	534.4
(BA)/A Organic growth, %	-15%	20%	-4%	25%

EBITDA margin, %	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Operating profit before depreciation and amortisation (EBITDA)	103.2	147.8	444.5	486.8
Net sales	888.0	973.0	3,526.4	3,401.8
EBITDA margin, %	11,6%	15,2%	12,6%	14,3%

Adjusted EBITDA	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Operating profit before depreciation and amortisation (EBITDA)	103.2	147.8	444.5	486.8

Items affecting comparability:

External acquisition costs	0.0	1.0	4.3	6.6
Restructuring costs	1.3	-	10.0	-
Provision potential credit loss	3.0	-	25.8	-
Result effect additional purchase price	-	-0.7	-	-0.7
Total non-comparable items	4.3	0.3	40.0	5.9

Adjusted EBITDA	107.5	148.1	484.5	492.7
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Adjusted EBITDA margin, %	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Adjusted EBITDA according to the calculation above	107.5	148.1	484.5	492.7
Net sales	888.0	973.0	3,526.4	3,401.8
Adjusted EBITDA margin, %	12,1%	15,2%	13,7%	14,5%

EBIT margin, %	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Operating profit (EBIT)	26.4	78.3	133.0	238.4
Net sales	888.0	973.0	3,526.4	3,401.8
EBIT margin, %	3,0%	8,0%	3,8%	7,0%

Adjusted EBIT	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Operating profit (EBIT)	26.4	78.3	133.0	238.4

Items affecting comparability:

External acquisition costs	0.0	1.0	4.3	6.6
Restructuring costs	1.3	-	10.0	-
Provision potential credit loss	3.0	-	25.8	-
Result effect additional purchase price	-	-0.7	-	-0.7
Total non-comparable items	4.3	0.3	40.0	5.9

Adjusted EBIT	30.7	78.6	173.1	244.3
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Adjusted EBIT margin, %	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Adjusted EBIT according to the calculation above	30.7	78.6	173.1	244.3
Net sales	888.0	973.0	3,526.4	3,401.8
Adjusted EBIT margin, %	3,5%	8,1%	4,9%	7,2%

Adjusted cash flow from operating activities	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Cash flow from operating activities	195.2	195.5	291.6	267.6

Cash flow impacting items affecting comparability:

External acquisition costs	0.0	1.0	4.3	6.6
Restructuring costs	1.3	-	10.0	-
Total cash flow impacting items affecting comparability	1.3	1.0	14.2	6.6

Adjusted cash flow from operating activities	196.5	196.5	305.8	274.2
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Equity/asset ratio, %	31 Dec 2023	31 Dec 2022
Equity attributable to parent company's shareholders	1,214.3	1,216.7
Total adjusted equity	1,214.3	1,216.7
Total assets	3,547.6	3,378.1
Equity/asset ratio, %	34,2%	36,0%

Net debt	31 Dec 2023	31 Dec 2022
Liabilities to credit institutions (long-term)	1,032.7	951.8
Lease liabilities (long-term)	261.9	242.0
Other long-term liabilities (long-term)	47.1	95.2
Liabilities to credit institutions (current)	113.4	118.5
Overdraft facility	22.7	1.7
Lease liabilities (current)	103.6	85.3
Short-term investments	-9.6	-7.4
Cash and cash equivalents	-114.5	-262.8
Added: Part of other current liabilities relating to seller's reverse	100.9	50.2
Net debt	1,558.0	1,274.4

Net debt/adjusted EBITDA LTM	31 Dec 2023	31 Dec 2022
Net debt	1,558.0	1,274.4
Adjusted EBITDA LTM	484.5	492.7
Net debt/adjusted EBITDA LTM	3.2	2.6