

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, %	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	
Net sales previous year	911.4	490.5	1,543.4	824.8	1,917.6	
Net sales in acquired companies last year, for the period before the acquisition	24.3	48.5	217.6	135.1	220.9	
(A) Net sales last year including net sales in acquired companies before the time of acquisition	935.7	539.0	1,761.0	959.9	2,138.5	
Net sales this year	907.1	911.4	1,818.8	1,543.4	3,401.8	
Net sales in acquired companies this year, for the period after the acquisition	-81.2	-216.0	-121.0	-274.3	-680.2	
Currency effects	15.5	-22.3	21.8	-23.2	-48.7	
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	841.4	673.1	1,719.7	1,245.8	2,672.9	
(B-A) Organic growth, Million SEK	-94.3	134.1	-41.3	285.9	534.4	
((B-A)/A) Organic growth, %	-10%	25%	-2%	30%	25%	

EBITDA margin, %	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Operating profit before depreciation and amortisation (EBITDA)	144.9	135.9	251.2	208.1	486.8	529.9
Net sales	907.1	911.4	1,818.8	1,543.4	3,401.8	3,677.2
EBITDA margin, %	16,0%	14,9%	13,8%	13,5%	14,3%	14,4%

Adjusted EBITDA	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Operating profit before depreciation and amortisation (EBITDA)	144.9	135.9	251.2	208.1	486.8	529.9
Items affecting comparability:						
External acquisition costs	3.0	1.3	3.5	2.8	6.6	7.3
Result effect additional purchase price	-	-	-	-	-0.7	-0.7
Total non-comparable items	3.0	1.3	3.5	2.8	5.9	6.6
Adjusted EBITDA	147,9	137,2	254,6	210,8	492,7	536,5

Adjusted EBITDA margin, %	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Adjusted EBITDA according to the calculation above	147.9	137.2	254.6	210.8	492.7	536.5
Net sales	907.1	911.4	1,818.8	1,543.4	3,401.8	3,677.2
Adjusted EBITDA margin, %	16,3%	15,1%	14,0%	13,7%	14,5%	14,6%

EBIT margin, %	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Operating profit (EBIT)	67.8	73.2	101.5	93.7	238.4	246.2
Net sales	907.1	911.4	1,818.8	1,543.4	3,401.8	3,677.2
EBIT margin, %	7,5%	8,0%	5,6%	6,1%	7,0%	6,7%

Adjusted EBIT	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Operating profit (EBIT)	67.8	73.2	101.5	93.7	238.4	246.2
Items affecting comparability:						
External acquisition costs	3.0	1.3	3.5	2.8	6.6	7.3
Result effect additional purchase price	-	-	-	-	-0.7	-0.7
Total non-comparable items	3.0	1.3	3.5	2.8	5.9	6.6
Adjusted EBIT	70.8	74.5	105.0	96.4	244.3	252.8

Adjusted EBIT margin, %	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022	LTM 2023-06
Adjusted EBIT according to the calculation above	70.8	74.5	105.0	96.4	244.3	252.8
Net sales	907.1	911.4	1,818.8	1,543.4	3,401.8	3,677.2
Adjusted EBIT margin, %	7,8%	8,2%	5,8%	6,2%	7,2%	6,9%

Adjusted cash flow from operating activities	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022
Cash flow from operating activities	101.1	-8.9	194.0	2.9	267.6
Cash flow impacting items affecting comparability:					
External acquisition costs	3.0	1.3	3.5	2.8	6.6
Total cash flow impacting items affecting comparability	3.0	1.3	3.5	2.8	6.6
Adjusted cash flow from operating activities	104.2	-7.6	197.5	5.7	274.2

Equity/asset ratio, %	30 Jun 2023	30 Jun 2022	31 Dec 2022
Equity attributable to parent company's shareholders	1,249.0	1,083.8	1,216.7
Total adjusted equity	1,249.0	1,083.8	1,216.7
Total assets	3,612.5	3,118.6	3,378.1
Equity/asset ratio, %	34,6%	34,8%	36,0%

Net debt	30 Jun 2023	30 Jun 2022	31 Dec 2022
Liabilities to credit institutions (long-term)	1,028.7	872.9	951.8
Lease liabilities (long-term)	262.4	216.2	242.0
Other long-term liabilities (long-term)	55.2	121.0	95.2
Liabilities to credit institutions (current)	101.7	99.4	118.5
Overdraft facility	-	-	1.7
Lease liabilities (current)	101.3	75.2	85.3
Short-term investments	-21.9	-9.3	-7.4
Cash and cash equivalents	-160.8	-158.9	-262.8
Added: Part of other current liabilities relating to seller's reverse	113.8	32.2	50.2
Net debt	1,480.3	1,248.8	1,274.4

Net debt/adjusted EBITDA LTM	30 Jun 2023	30 Jun 2022	31 Dec 2022
Net debt	1,480.3	1,248.8	1,274.4
Adjusted EBITDA LTM	536.5	372.0	492.7
Net debt/adjusted EBITDA LTM	2.8	3.4	2.6