

Sustainability report 2022

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ABOUT THE SUSTAINABILITY REPORT

This is our second sustainability report. The sustainability report, which covers Nordisk Bergteknik AB (publ) org. No. 559059–2506 with associated subsidiaries, has been prepared in accordance with the regulations in ÅRL 6: 10-14 and ÅRL 7:31. The report refers to the financial year 2022. On the following pages, we describe our priorities and important activities in the area of sustainability. A consolidated reporting of our material risks and uncertainties, including sustainability risks, is given on pages 73-75.

OUR BUSINESS MODEL

Nordisk Bergteknik's business is based on delivering complete solutions in rock handling and foundation solutions. We act as a strategic partner in selected niches in the market for construction and contracting services in the infrastructure, mining and construction industries. The basis for our success is a close customer relationship. Nordisk Bergteknik strives for long-term relationships and to have the industry's most satisfied customers through a distinct customer focus, close cooperation and sustainable deliveries of the highest quality. We are today northern Europe's largest overall player in rock handling and foundation solutions with over 1,150 employees and 24 operational companies. Our services are generally applied in the early phases of construction and infrastructure projects, such as rock handling, reinforcement and foundation of roads, railways and buildings, but also for projects in the wind power sector and the mining industry, for example. Nordisk Bergteknik can also take on greater responsibility, which includes material handling, excavation and transport under its own auspices or together with subcontractors. Our customers are both private and public, but the end customer operates in the public sector by majority. We offer advice in our cutting-edge expertise and local know-how, and at times we also collaborate with other specialists in projects. Throughout our value chain, we strive to take the environment, people and society into account. Through our size and width within the Group, we have synergy effects between our subsidiaries such as sharing of knowledge and a flexible distribution of resources and machines. It helps us in our focus for efficient resource management, prosperous and competent staff, modern machines and to make responsible financial decisions that benefit our owners when we are involved in creating the society of the future. More information on our business model on p. 5.



OUR SUSTAINABILITY GOVERNANCE

Nordisk Bergteknik works for a long-term and sustainable society. For our operations, we believe that sustainability includes how we work, how we act with each other and how we collaborate with our customers. It is also about us taking responsibility for our environment and that we respect the environment in which we operate. Strategies and goals for sustainability work are established by Group management and the Board. The overall responsibility for the implementation of the sustainability strategy is divided between Group management and the CEO as well as company management in each subsidiary. During the year, a Sustainability Manager was recruited who has the operational responsibility for the implementation of the sustainability strategy and who, together with the Group's sustainability group, prepares and present new proposals for Group management.

As basis for the Group's sustainability work, a number of governing documents related to sustainability are applied. All governing documents include Nordisk Bergteknik's own operations and the subsidiaries' operations. Together, the governing documents cover the following areas: environmental issues, health and safety, supply chain, working conditions,

governance, human rights and business ethics. In addition to our governing documents, several of the subsidiaries are ISO certified for environment, quality and health and safety (ISO 14001, ISO 9001 and ISO 45001, mainly companies within our business units Rock Sweden and Rock Norway, which contributes to achieving our sustainability goals.

Through implementation and ongoing follow-up of our policies, risks regarding sustainability are mitigated. All subsidiaries are covered by ongoing follow-up of these policies through key figures. In the event of a suspected breach of policies, all parties are referred to immediately report to the immediate manager, the chairman of the board or the CEO, alternatively if this is not possible, an anonymous report can be made to Nordisk Bergteknik's whistleblower function. The work of implementing the group's policies in the business and to monitor compliance with and results of the policies in the same way as other governing documents, ensuring compliance and follow up the results will continue in the future.

During the year, we have developed a Supplier code of conduct that contains minimum requirements and expectations for all organizations that supply Nordisk Bergteknik with products, personnel or services, including subcontractors and cooperation and business partners. In 2023 we will continue our work to define and implement the policy.

STAKEHOLDER DIALOGUE

In 2021, a stakeholder analysis was conducted to map and prioritize our most important stakeholders along with get an understanding of their requirements and expectations of our company. With this, we are better equipped to meet their conditions and, more specifically, we know what to prioritise regarding sustainability going forward. We want our customers, employees, and other stakeholders to consider us as a competent, effective, and innovative.

During 2022 we have continued our stakeholder dialogues. Going forward, we plan to further intensify our stakeholder dialogue when developing our sustainability agenda adapting to upcoming legislation, such as the Corporate Sustainability Reporting Directive (CSRD).

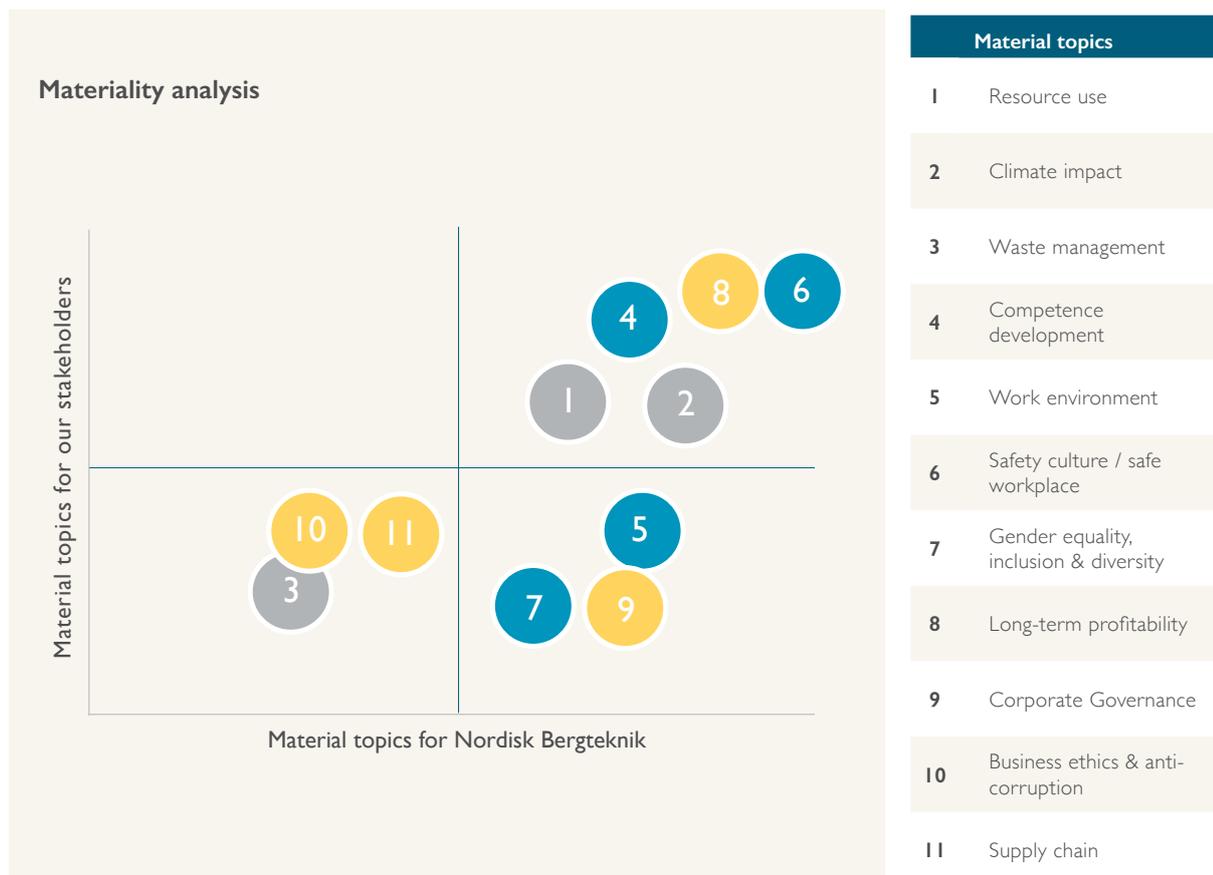
A table is presented below that shows our prioritized stakeholders, our stakeholder engagement, and key topics for each stakeholder.

Stakeholder group	Methods of engagement	Key topics
Employees	Individual performance dialogues Workplace meetings Employee surveys Intranet	Information & Communication Work environment and safe work-space Leadership Objectives/direction/Governance Competence development
Customers	Ongoing in projects Tender Project evaluation (follow-up meeting) Customer surveys	Union Management system (ISO or equivalent) Internal control Safety (the right equipment, the right way) Participation in safety work Resource use / climate impact Deadline / Scheduling
Shareholders & Investors	Press releases Financial reports (quarterly) Website/media (external communication) Annual General Meeting Investor meetings	Return on investment Growth Information & Communication Sustainability / climate impact
Suppliers & partners (incl subcontractors)	Procurement process (order/ agreement) Ongoing dialogue (when changes) in project Meetings within specific issues	Creditworthiness Contract terms Sustainability requirements in the supply chain Long-term profitability
Financier	Investment dialogue Financial reports (quarterly) Bank meetings	Creditworthiness Information & Communication Long-term profitability

MATERIALITY ANALYSIS

To know what to prioritize in our sustainability work, we conducted a materiality analysis in 2021. We believe that focused work with strategic focus is the key to successful sustainability work where we can maximize our positive impact and minimize our negative impact. A materiality analysis helps us navigate among stakeholders' expectations, the demands of the outside world and the risks and opportunities that exist for our business (an overall picture of our significant risks and uncertainties, including

important sustainability risks can be found on pages 73-75). In the analysis, we have considered priority topics for Nordisk Bergteknik in relation to how important the topic is perceived by our stakeholders. The materiality analysis identified five material topics, resource use, climate impact, competence development, safety culture/safe workspace and long-term profitability. We have set both long-term and short-term goals covering our most material topics, see next page. We have also a goal on gender equality since we consider it a hygiene factor.



Our material sustainability topics are divided into environmental, social and economic sustainability. These forms the basis for Nordisk Bergteknik's strategic focus for our sustainability work.



OUR SUSTAINABILITY GOALS

Our sustainability agenda should be conducted with a goal-oriented approach in accordance with our established sustainability goals, and our long-term goals. We have both long-term goals for 2030 and short-term goals for 2025, which are followed regularly. Through our long-term goals, we also contribute to the Global Goals and the 2030 Agenda for Sustainable Development (Sustainable Development Goals, SDGs). We have the greatest impact on seven of these goals, which are closely linked to our material sustainability topics (see table below).

In addition to the seven goals, we see that we contribute indirectly to three goals in particular - goal 9 Industry, innovation and infrastructure, goal 11 Sustainable cities and communities and goal 15 Life on land.

In the table below, we have summarized our material sustainability topics, our long-term goals, the linkage to the SDGs and how we contribute to the global goals. A description of the outcome of the year is presented in coming sections of the report.

Material Sustainability topics	Long-term goals	Sustainable Development Goals		How we contribute/measure our contribution to the goals	
		Goal	Target		
Resource use	Sustainable investments		Responsible consumption and production	12.2 Sustainable management and use of natural resources	Resource use Sustainable investments Sustainable innovations
			Affordable and clean energy	7.2 Increase global percentage of renewable energy	Fossil free energy (electricity and heating)
Climate impact	Reduce our climate impact ²		Climate action	13.3 Build knowledge and capacity to meet climate change	Greenhouse gas emissions Greenhouse gas emissions intensity
			Quality Education	4.4 Increase the number of people with relevant skills for financial success	Employees who have undergone mandatory training according to the training matrix for their position Employees who have had individual performance dialogue and discussed competence development during the dialogue
Safety culture/ safe workspace	Zero vision – lost time injuries (LTI)		Decent work and economic growth	8.8 Protect labour rights and promote safe working environments	Risk observations, incidents, and accidents
Gender equality	Increase the number of women in managerial positions to 30 %		Gender Equality	5.5 Ensure full participation in leadership and decision-making	Women in managerial positions
Long-term profitability	Be a long-term sustainable company		Peace, justice, and strong institutions	16.5 Substantially reduce corruption and bribery	Reported incidents of bribery and corruption

¹ During the year, we have chosen to replace goal 11 (Sustainable cities and communities) with goal 4 (Good education for all) for better consistency with our sustainability goals.

² Our ambition is to define a goal during 2023.

OUR MATERIAL SUSTAINABILITY TOPICS

Environmental sustainability

Environment and safety are of the utmost importance in our work. All companies within the Group shall strive to reduce negative impacts on the environment by complying with current local environmental legislation, strive for sound resource management and energy efficiency, and stay up to date on significant environmental issues. Nordisk Bergteknik continuously invests in new machines to always have a modern and environmentally friendly machine park. During the year, many of our subsidiaries have replaced older machines in favor of newer, more environmentally friendly machines. We are proud to have one of the most modern set of machineries in the industry today. Our continuous work to electrify the machine park requires close cooperation with our machine suppliers. Through our subsidiaries, Nordisk Bergteknik has no operations that are subject to licensing according to the Swedish Environmental Code. However, there are operations that are required to notify the supervisory authority.

Efficient resource use is important for both Nordisk Bergteknik and our stakeholders. Where applicable, we focus on our products and processes by applying a circular way of thinking. This can mean that we must constantly efficiently utilize raw materials in processes while at the same time repairing, reusing and recycling. An example of this is that we strive first and foremost to repair our old machines as far as is economically justified and when we purchase a new machine, the goal is that it should always contribute to our ambition of an environmentally friendly machine park. We are also working to reduce idling and recycle inputs, such as steel. Efficient use of resources also includes minimizing waste and hazardous waste over the life cycle of the process. This is something we are constantly working on.

During the year, we have continued to develop the measurement and reporting of greenhouse gas emissions in accordance with the Greenhouse Gas Protocol (GHG Protocol). We have also started mapping our other indirect emissions, i.e., our scope 3 emissions. Initially, we have chosen to include parts of category 1 (Purchased goods and services) and category 3 (Energy and fuel-related emissions). Category 1 includes consumption of steel, concrete and cement. Our ambition is to complete the mapping of our climate impact in the entire value chain during the next year to be able to report our climate impact in the entire value chain.

Many of our machines are still powered by diesel and the emissions they cause account for a significant part of our climate impact. Our ambition is to gradually reduce these emissions as we replace old machines with new, more environmentally friendly machines and by replacing diesel with renewable fuels such as HVO 100. Also, where possible, we will reduce our energy use and carbon dioxide emissions through efficient energy use. By 2025, our goal is that 100% of our purchased electricity and heating to come from fossil-free sources. Today, just under 80 % of our purchased electricity and heat are fossil free.

Our greenhouse gas emissions have increased in 2022 compared to 2021, both in terms of absolute numbers and in relation to turnover. Besides the fact that the Group has grown and covers more companies, the increase is largely due to the fact that we have developed our reporting, which now has a larger scope, and that the quality has improved. Instead of spend-based reporting, this year's reporting is based on actual consumption. At the same time, we are aware that we have a climate-intensive business. Our role is central, but in order to fully achieve our climate goals and contribute to a climate-neutral society, we need to collaborate with other actors and work together with both customers, clients and suppliers to achieve the green transition.

Greenhouse gas emissions (tons CO ₂ e)		2022	2021 ³
Scope 1	Total	26,589	8,135
Direct emissions	Stationary and mobile combustion	26,589	8,135
Scope 2	Total	1,008	806
Indirect energy-related emissions	Electricity Location-based	982	781
	Electricity Market-based	132	-
	District heating	26	25
Scope 3	Total	53,961	-
Other indirect emissions	Purchased goods and services	53,902	-
	Energy and fuel-related emissions	59	-
Total emissions		81,558	8,941
Carbon dioxide intensity		2022	2021 ³
CO ₂ e/Net sales in million SEK ⁴		8.11	4.66

³ 2021 figures have been updated since last years' report

⁴ Covers scope 1 and scope 2 emissions



Social sustainability

At Nordisk Bergteknik, we will strive for a good and safe work environment where all employees thrive and develop in their work. The industries in which we operate are often associated with the risk of personal injury. Good working conditions and safe workplaces are central to us. We want all employees to feel safe at work and come home healthy after the end of the working day. For us to achieve our goals, it is important that we work together and that all employees think about health and safety daily.

As a player in the market for construction and contracting services in infrastructure and the mining industry, it is important that our employees have the right skills and that we attract employees who stay with us for a longer period. We constantly work to train, develop, and motivate our staff. The fact that employees have the right skills and the opportunity for competence development is

not only a prerequisite for a safe workplace with regards to the machines we handle, it is also a prerequisite for our staff to want to stay with us for a longer period of time.

In addition to all employees having to undergo compulsory training according to the training matrix for their position, competence development must also be added as part of performance dialogues. By 2023, we will also start measuring the employee's experience of the skills development opportunities we offer. In this way, we can effectively develop a culture that promotes development for our employees. Today, competence development is discussed at over 80 % of performance dialogues.

Work with health and safety is a priority at Nordisk Bergteknik. We have a zero vision when it comes to accidents that lead to sick leave and have the ambition to have trained all employees on risk observations by 2025. To achieve this, we regularly follow up on risk observations, incidents and accidents, which helps us

to identify environmental risks at work and thus conduct focused activities where they do the most good with the aim of preventing accidents. We also encourage each other to report when we see flaws in the safety culture. It is important to have an honest and open attitude in the workplace where all employees should feel that they can influence their own work situation. By working in this way, we have good conditions for making risks visible in the workplace and being able to work proactively to prevent accidents and incidents. Employees are also obliged to pay attention to and report discovered risks to the nearest manager and possibly affected employees. Employees are also obliged to report incidents to the nearest manager, who then ensures reporting and follow-up takes place according to established routines. During 2022, work environment issues have been in focus within the group and a number of targeted training courses in the area have been carried out. Although there are more of us in the group in 2022 compared to previous years, the number of accidents is at the same level as last year. On the other hand, the number of accidents with sick leave and the accident frequency have increased slightly compared to the previous year. During the year, several subsidiaries have also trained their employees in risk observations and started reporting on this, which is clearly visible in the reporting.

Accidents, incidents, and risk observations	2022	2021
Accidents (total)	95	96
Accidents with sick leave	23	18
Lost time injury frequency rate (LTIFR) *	10.7	7.6
Incidents**	676	276
Risk observations	1,461	310

* Number of accidents with absence multiplied by 1 000,000 hours and divided by total number of hours worked. 2021 figures have been updated since last years' report due to change of calculation method

** An event that could have led to an accident.

Nordisk Bergteknik shall work for a good physical and social work environment with long-term prosperous employees. It is central to us that our employees within the Group must have good physical and mental health. For each activity, the necessary

conditions must be in place for issues such as a good working environment, established health and safety work and respect for human rights to be given priority. Personal responsibility for compliance with applicable routines and instructions is required of all employees to achieve a safe and good working environment.

Several subsidiaries regularly conduct employee surveys with the aim of developing and improving the workplace and the working environment. The results of the employee surveys conducted in 2022 generally show a positive result.

Sick leave	2022	2021
Total (%)	5.6	5.3

We believe that a workplace with gender equality and diversity strengthens us as a company, contributes to better decision-making and a good corporate culture. Nordisk Bergteknik must therefore be an inclusive employer that affirms diversity and where employees reach their full potential after an even gender distribution. All employees must have the same rights, obligations and opportunities regardless of age, gender, gender identity or gender expression, ethnicity, sexual orientation, religion or other belief. Employees must treat each other with sensitivity and respect. Nordisk Bergteknik does not accept any form of discrimination, abusive discrimination, bullying, harassment, mental or physical punishment. During the year, five cases of discrimination/violation has been reported. Further reading under economic sustainability, p. 41.

The construction industry is strongly male-dominated, and we have a challenge to achieve gender equality. Our goal is to increase the number of women in senior positions to 30% by 2025. A number of activities have been carried out with the aim of attracting female employees to the industry, for example participating in various events such as seminars, trade fairs and schools. Also having targeted job advertisements to female applicants. The gender distribution among all employees within the Group is at the same level as in 2021, while the proportion of women in senior positions has increased marginally.

2022

Gender distribution	Senior Executives	Distribution (%)	Total for the Group	Distribution (%)
Women	21	19	102	9
Men	89	81	1,058	91
Total	110		1,160	

2021

Gender distribution	Senior Executives	Distribution (%)	Total for the Group	Distribution (%)
Women	11	18	70	9
Men	51	82	717	91
Total	62		787	



Economic sustainability

Nordisk Bergteknik shall be a long-term sustainable company. We strive to maintain long-term profitability and growth. We believe that structured and focused sustainability work gives us a good basis for making sound decisions that generate long-term returns for our owners. We will advocate and guide structured sustainability work with good follow-up.

Nordisk Bergteknik complies with the laws, rules and regulations that apply in the markets in which the Group operates. The same shall also apply to partners and business partners. We strongly dissociate ourselves from all forms of corruption. All transactions and agreements must always be made in an ethically correct manner. All forms of bribery, unethical benefits or other illegal acts are prohibited. Employees within Nordisk Bergteknik must act with honesty and openness, hidden transactions, or the use of third parties or intermediaries for bribes is prohibited. We do not accept non-ethical conduct where the position for one's own or someone else's gain has been abused. Active work in the form of ongoing follow-up in the area must be conducted at all levels with the aim of fighting bribery and corruption. During the year, we have implemented a whistleblower system where suspected misconduct can be reported anonymous. The whistleblower system is not intended to replace other communication channels, such as communication with the immediate boss. The whistleblower system can be used by anyone, both employees, interns, and external business partners, such as customers, subcontractors, and suppliers. All reports are received and investigated by an external party. The reporting below includes both reporting via the whistleblower system and reporting via other channels.

Reported cases of bribery and corruption	2022	2021
Total for the Group	0	0

Reported cases of discrimination, harassment, violations of fundamental freedoms and human rights	2022	2021
Total for the Group	5	-

During 2020, five cases of discrimination/misconduct were reported. All cases have been handled.

Nordisk Bergteknik distances itself from collaborations or business with companies or partners where human rights are not fully respected. During 2022, we developed a Supplier code of conduct which sets out basic requirements for our suppliers partners and business partners. Requirements are covering areas such as compliance, business ethics, health and safety, working conditions, respect of human rights, environment and climate. The Supplier code of conduct will be implemented during next year, with the aim to have all our strategic suppliers to sign the Supplier Code of conduct by the end of 2025.

In July 2022, Åpenhetsloven (The Norwegian Transparency Act) came into effect in Norway, which many of our Norwegian subsidiaries are covered by. The law, which aims to promote companies to respect fundamental human rights and decent working conditions throughout the value chain, as well as to ensure public access to information, obliges companies to carry out due diligence to investigate and manage the risk and negative impact of human rights and decent working conditions and to report how existing and potential negative consequences of the business are handled. A report in accordance with the law will be available on each company's website by 30 June 2023. At group level, we will work actively with this issue from a group perspective and in the coming years continue to map our supply chain, identity risks and potential negative impacts and carry out due diligence assessments.

Case study

Local workshop project provides experience and new contacts

Gjerden Fjellsikring has engaged young people who are interested in fixing and repairing machines and other industry tools in Svarstad, Larvik municipality.

- 90 percent of the young people in the area play football or go skiing and we wanted to do something for those who would rather spend their time in a mechanical workshop. It is a social thing that is completely without performance requirements, says Vegar Gjerden, CEO of Gjerden Fjellsikring.

Gjerden Fjellsikring works with rock reinforcement and makes reinforcements with widely different methods such as shotcrete and attaching nets to avoid collapse risk. The company became part of Nordisk Bergteknik in 2021. "Fort Moped", as the mentioned initiative is called, started in March 2022 to get young people to learn to screw and repair machines. Fort Moped is part of the company's social sustainability work, but also benefits future recruitment for the company.

- In a few years, they could have the opportunity to work with us. For example, there has been a 17-year-old who has been







“We capture
the interest of
young people
so we can
recruit in the
future”



Initiators Tore Smukkestad, machine manager at Gjerden Fjellsikring and Ruth Elise Roso Wear, materials manager at Gjerden Fjellsikring

part of the project who has started training to work in our industry and several have become interested in construction technology, says Vegar Gjerden.

In a small municipality there are naturally not that many activities, but after some employees in the company found suitable premises for that type of activity, the initiative was one step closer to being implemented. The local shop has sponsored the project with SEK 30,000, which has been used to buy equipment.

The project is open to all ages, but most have been between 12-18 years old who were attracted by "turning on the tricycle, the moped, the light bike, grandma's old lawnmower, the cross, the ATV or the car". One evening a week the group has gathered. After a break during the winter, Vegar expects the project to start again from Easter, two days a month.

- They have thought that it has been fun and it has ranged from turning on extra lights to trying welding. You could say they hang on the lock, Vegar says laughing.

The project is led by Ruth Elise Roso Wear, who is the materials manager at Gjerden Fjellsikring.

Do you have plans to develop the project, and if so how?

- We can already see that the interest has grown, so we want to be able to recruit someone on a part-time basis who is good at repairing things. We ourselves have conducted it in our spare time, but would like to see that, for example, a retired car mechanic takes on the project.

The employees and the young people have gotten to know each other, which is very positive.

- At the same time, it is good PR for us and our business. The project has become known far beyond our area. I am absolutely sure that there are more people around who have started or will start something similar, it has been very successful, concludes Vegar Gjerden.

EU Taxonomy reporting

Nordisk Bergteknik meets the criteria for disclosure requirements under the EU Taxonomy Regulation (Regulation 2020/852 of the European Parliament and of the Council) as parent companies in a group that during the last financial year has had an average of more than 500 employees and has securities admitted to trading on a regulated market. Last year was the first time that companies reported according to the EU taxonomy and were obliged to state the proportion of economic activities covered by the taxonomy (Taxonomy eligible). For the financial year 2022, both information on economic activities covered by the taxonomy and the proportion of the company's economic activities that meet the relevant technical screening criteria (Taxonomy alignment) must be reported.

For an economic activity to be considered taxonomy aligned, it needs to be covered by the taxonomy and meet three requirements; substantially contribute to at least one of the environmental goals, do no significant harm to any of the other environmental objectives and comply with minimum safeguards. Only economic activities that meet all requirements may be considered taxonomy aligned.

Nordisk Bergteknik has carried out work to identify whether we have any taxonomy-eligible economic activities. Through interviews with subsidiaries, we have been able to determine whether we have activities that correspond to any of the economic activities listed in the EU taxonomy. In accordance with our business model, our economic activities primarily consist of solutions in rock handling and foundation solutions in the market for construction and contracting services within the infrastructure, mining and construction industry. It includes, for example, piling, sheet piling, foundation reinforcement, drilling, excavation and rock reinforcement. We often act as subcontractors mainly to private companies, which in turn handle comprehensive societal infrastructure projects for governments and municipalities. We have made the assessment that the main part of our operations are not covered by the EU taxonomy and have taken a conservative approach when reporting economic activities covered by the taxonomy. We have therefore not included areas not specifically mentioned in the taxonomy. Based on this, we have identified four economic activities with a clear connection to our business:



Economic activity	Description of the activity	Assessment	
4.3	Electricity generation from wind power	Construction or operation of electricity generation facilities that produce electricity from wind power.	Within the Group we carry out construction and reinforcement work when establishing wind turbines/ wind farms, which is deemed to be covered by this category.
4.6	Electricity generation from geothermal energy	Construction or operation of electricity generation facilities that produce electricity from geothermal energy.	Drilling for geothermal heating is carried out within the group, which is considered to be covered by this category.
6.14	Infrastructure for rail transport	Construction, modernisation, operation and maintenance of railways and sub-ways as well as bridges and tunnels, stations, terminals, rail service facilities, safety and traffic management systems including the provision of architectural services, engineering services, drafting services, building inspection services and surveying and mapping services and the like as well as the performance of physical, chemical and other analytical testing of all types of materials and products.	The Group carries out several construction works (foundation/ rock) within different infrastructure projects, which is deemed to be covered by this category.
7.2	Renovation of existing buildings	Construction and construction work or preparation thereof.	The group carries out foundation reinforcement and concrete rehabilitation of buildings which is deemed to be covered by this category.

There are additional categories to which we may contribute, but based on our conservative approach we have chosen not to include these categories in our taxonomy reporting for 2022.



Reporting principles

As the regulation is still being developed and is expected to expand to other areas that may be relevant to our operations, we will follow developments and update our taxonomy reporting accordingly. Below is a description of reporting principles applied for this year's reporting.

Total turnover is defined as externally reported turnover (revenue). For Nordisk Bergteknik, total turnover according to the taxonomy and net sales according to IFRS is the same key figure. Identification of turnover linked to relevant economic activities is based on the company's project reporting. The turnover during the year for projects that are linked to any of the four identified economic activities has been allocated to the respective economic activity.

Total capital expenditure (capex) is defined as the year's acquisitions of tangible fixed assets, intangible fixed assets (excluding goodwill) and right-of-use assets. Acquisitions through business combinations have been included. Since individual investments are used in the majority of economic activities over their lifetime, Nordisk Bergteknik believes that it would be misleading to allocate the entire investment to the economic activity carried out in connection with the investment. Nordisk Bergteknik has therefore applied a distribution based on the economic activity's share of total sales.

Total operating expenses (opex) consist of expenses for the repair and maintenance of tangible fixed assets (owned or leased), expensed leasing fees linked to short-term leasing agreements and other direct expenses required to ensure the ongoing function of tangible assets. Identification of operating expenses linked to relevant financial activities is based on the company's project reporting. Operating expenses during the year for projects that are linked to any of the four identified economic activities have been allocated to the respective economic activity. If any significant operating expenses have not been reported in the company's project reporting, a distribution based on the economic activity's share of the total turnover has been made.

Double counting is avoided by reporting in accordance with International Financial Reporting Standards (IFRS).

Taxonomy results 2022

Our taxonomy eligibility has increased in 2022 compared to 2021, both when it comes to revenue, capital expenditures and operating expenditures. The increase is partly due to the fact that we have assessed new economic activities as taxonomy eligible, and partly due to the fact that we have acquired companies that have economic activities covered by the taxonomy.

Currently, we have no economic activities assessed to be aligned with the taxonomy. This because we often act as subcontractors to other actors and thus have limited influence on the design of the project. We believe this will change in the future as companies' taxonomy reporting will develop and dialogues between different actors in the value chain will be required.

A summary of the 2022 taxonomy reporting

	Total (SEK million)	Share of EU Taxonomy non-eligible activities (%)	Share of EU Taxonomy-eligible activities (%)	Share of EU Taxonomy-aligned activities (%)
Revenue	3,401.8	83.3%	16.7%	-
CapEx	744.3	94.4%	5.6%	-
OpEx	232.8	83.3%	16.7%	-



Taxonomy reporting table - Turnover

	Code(s)	Absolute turnover	Proportion of turnover	Substantial contribution criteria						DNSH criteria ('Does Not Significantly Harm')						Minimum safeguards	Taxonomy-aligned proportion of turnover, year 2022	Taxonomy-aligned proportion of turnover, year 2021	Category (enabling activity)	Category (transitional activity)
				Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	"Water and marine resources"	Circular economy	Pollution	Biodiversity and ecosystems					
Economic activities		MSEK	%	%	%	%	%	%	%	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	%	%	Enabling	Transitional
A. TAXONOMY-ELIGIBLE ACTIVITIES																				
A.1. Environmentally sustainable activities (taxonomy-aligned)																				
Turnover of environmentally sustainable activities (taxonomy-aligned) (A.1)		0	0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)																				
Electricity generation from wind power	4.3	31.5	0.9%																	
Electricity generation from geothermal energy	4.6	3.9	0.1%																	
Infrastructure for rail transport	6.14	328.3	9.7%																	
Renovation of existing buildings	7.2	202.8	6.0%																	
Turnover of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		566.5	16.7%																	
Total (A.1+A.2)		566.5	16.7%																	
B. TAXONOMY NON-ELIGIBLE ACTIVITIES																				
Turnover of taxonomy-non-eligible activities (B)		2,835.2	83.3%																	
Total (A+B)		3,401.8	100%																	

Taxonomy reporting table - CapEx

	Code(s)	Absolute CapEx	Proportion of CapEx	Substantial contribution criteria						DNSH criteria ('Does Not Significantly Harm')						Minimum safeguards	Taxonomy-aligned proportion of turnover, year 2022	Taxonomy-aligned proportion of turnover, year 2021	Category (enabling activity)	Category (transitional activity)
				Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	"Water and marine resources"	Circular economy	Pollution	Biodiversity and ecosystems					
Economic activities		MSEK	%	%	%	%	%	%	%	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	%	%	Enabling	Transitional
A. TAXONOMY-ELIGIBLE ACTIVITIES																				
A.1. Environmentally sustainable activities (taxonomy-aligned)																				
CapEx of environmentally sustainable activities (taxonomy-aligned) (A.1)		0	0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)																				
Electricity generation from wind power	43	1.7	0.2%																	
Electricity generation from geothermal energy	46	0.8	0.1%																	
Infrastructure for rail transport	6.14	29.7	4.0%																	
Renovation of existing buildings	7.2	9.1	1.2%																	
CapEx of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		41.4	5.6%																	
Total (A.1+A.2)		41.4	5.6%																	
B. TAXONOMY NON-ELIGIBLE ACTIVITIES																				
CapEx of taxonomy-non-eligible activities (B)		702.9	94.4%																	
Total (A+B)		744.3	100%																	

Taxonomy reporting table - OpEx

	Code(s)	Absolute OpEx	Proportion of OpEx	Substantial contribution criteria						DNSH criteria ('Does Not Significantly Harm')						Minimum safeguards	Taxonomy-aligned proportion of turnover, year 2022	Taxonomy-aligned proportion of turnover, year 2021	Category (enabling activity)	Category (transitional activity)
				Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	"Water and marine resources"	Circular economy	Pollution	Biodiversity and ecosystems					
Economic activities		MSEK	%	%	%	%	%	%	%	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	%	%	Enabling	Transitional
A. TAXONOMY-ELIGIBLE ACTIVITIES																				
A.1. Environmentally sustainable activities (taxonomy-aligned)																				
OpEx of environmentally sustainable activities (taxonomy-aligned) (A.1)		0	0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)																				
Electricity generation from wind power	4.3	1.1	0.5%																	
Electricity generation from geothermal energy	4.6	0.3	0.1%																	
Infrastructure for rail transport	6.14	25.9	11.1%																	
Renovation of existing buildings	7.2	11.6	5.0%																	
OpEx of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		38.9	16.7%																	
Total (A.1+A.2)		38.9	16.7%																	
B. TAXONOMY NON-ELIGIBLE ACTIVITIES																				
OpEx of taxonomy-non-eligible activities (B)		193.8	83.3%																	
Total (A+B)		232.8	100%																	

Auditor's report

Translation from the Swedish original

Auditor's opinion regarding the statutory sustainability report

To the general meeting of the shareholders in Nordisk Bergteknik AB (publ), corporate identity number 559059-2506

Engagement and responsibility

It is the board of directors who is responsible for the sustainability report for the year 2022 on pages 33-51 and that it is prepared in accordance with the Annual Accounts Act.

The scope of the examination

Our examination has been conducted in accordance with FAR:s auditing standard RevR 12 The auditor's opinion regarding the statutory sustainability report. This means that our examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A statutory sustainability report has been prepared.

Gothenburg, March 30, 2023

KPMG AB

Daniel Haglund

Authorized Public Accountant