

**Minutes kept at annual general meeting
in Nordisk Bergteknik AB (publ), reg.
no. 559059-2506, on 25 May 2023, at
2:00 PM. in Gothenburg**

1. Opening of the meeting

The meeting was opened by the Chairman of the Board, Mats O. Paulsson.

2. Election of chairman of the meeting

It was resolved to elect Mats O. Paulsson as chairman of the meeting, in accordance with the proposal from the nomination committee.

Rebecka Lundgren was appointed to keep the minutes of the meeting.

It was recorded that, in addition to the chairman of the board, Mats O. Paulsson, the board members Marie Osberg and Ljot Strömseng, the CEO Andreas Christofferson and Anna Maria Edenblad representing the company's auditor KPMG AB were present.

It was resolved to approve that persons without formal right to attend, were allowed to attend the meeting, however without voting rights but with the right of speech.

3. Preparation and approval of register of voters

It was resolved to approve the attached list, **Appendix 3**, as the register of voters of the meeting.

It was recorded that the total amount of shares in the Company amounts to 57,237,867 and the total amount of votes in the Company amounts to 57,237,867. As of the date of the notice, the Company holds no own shares. It was recorded that 28,655,212 shares, out of 57,237,867 shares that may be represented at the meeting, were represented at the meeting, representing approximately 50.06 percent of all outstanding shares and votes that may be represented.

4. Approval of the agenda

The proposal for the agenda in the notice of the meeting was presented and approved as the agenda for the meeting, **Appendix 4**.

5. Election of one or two persons to confirm the minutes

It was resolved that the minutes shall be confirmed by two persons besides the chairman, whereafter it was resolved to elect Björn Petersson and Robert Malton as such persons to confirm the minutes. Rebecka Lundgren was appointed to, in the event of voting, control the counting of votes.

6. Determination as whether the meeting has been duly convened

It was recorded that the notice to attend to the annual shareholders' meeting has been published by press release on 20 April 2023 and on the Company's website on 20 April 2023. The notice was published in the Official Swedish Gazette (Sw. Post- och Inrikes Tidningar) on 21 April 2023 and the Company announced, in Dagens Industri, that notice to attend had taken place on 21 April 2023.

The meeting was declared to have been duly convened.

7. Presentation of the Annual Report and audit report along with the consolidated accounts, consolidated audit report, remuneration report according to Chapter

8, section 53a § and the auditor's opinion according to Chapter 8, section 54 § of the Swedish Companies Act

The annual report, audit report, consolidated accounts and consolidated audit report for fiscal year 2022 and the remuneration report according to Chapter 8, section 53a and the auditor's opinion according to Chapter 8, section 54 § of the Swedish Companies Act, was presented.

The CEO, Andreas Christoffersson, presented a report on the group's activities during the fiscal year 2022, the first quarter of 2023 and current market conditions.

The authorised auditor Anna Maria Edenblad presented a statement of the auditor's work the past year and of the main features of the audit report and the group's audit report as well as the report regarding compliance with the guidelines for remuneration to senior executives.

Andreas Christoffersson and Anna Maria Edenblad responded to questions raised from the shareholders.

8. Resolution regarding the adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.

It was resolved to adopt the profit and loss statement and the balance sheet and the consolidated profit and loss statement and the consolidated balance sheet presented in the annual report and the consolidated annual report for the fiscal year 2022, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.

9. Resolution regarding allocation of the Company's profit according to the adopted balance sheet

The Board's proposal and motivated statement was presented.

In accordance with the proposal from of the Board of Directors, it was resolved to distribute in total SEK 57,237,867 of the Company's profit available to the meeting to the shareholders, equivalent to a dividend of total SEK 1 per share entitled to dividend, and to balance SEK 962,419,086 to a new account. It was further resolved, in accordance with the proposal, to determine the record date for the dividend to 29 May 2023.

10. Resolution regarding discharge of liability for the members of the Board of Directors and the managing director.

It was resolved to discharge all individuals who have served as Board members and the managing director during 2022 from liability for the fiscal year 2022. It was noted that each person subject to resolution did not vote in relation to the decision relating to him/her.

11. Determination of fees for (a) the members of the Board of Directors and (b) auditors

In accordance with the Nomination Committee's proposal, it was resolved:

- a) that a fixed yearly remuneration of in total SEK 1,605,000 whereof SEK 466,000 shall be paid to the chairman of the Board, SEK 362,000 to the Deputy Chairman of the Board and SEK 259,000 to each Board member.
- b) that the remuneration to the chairman of the Audit Committee shall amount to SEK 78,000 and SEK 52,000 shall be paid to each member of the Audit Committee and

SEK 52,00 shall be paid to the chairman of the Remuneration Committee and SEK 31,000 to each member of the Remuneration Committee, and

- c) that remuneration to the auditor shall be paid in accordance with customary norms and approved invoice.

12. Determination of (a) number of Board members, (b) number of auditors and deputy auditors and election of (c) members of the Board of Directors, (d) chairman of the Board and (e) appointment of auditors and deputy auditors

In accordance with the Nomination Committee's proposal, until the 2024 annual general meeting, it was resolved:

- a) that the Board of Directors shall consist of five (5) Board members elected by the shareholders' meeting and that no deputies shall be elected;
- b) that the Company shall have one (1) auditor and that no deputy auditor shall be elected;
- c) to re-elect Mats O. Paulsson, Victor Örn, Ljot Strömseng, Göran Näsholm and Marie Osberg as ordinary Board members;
- d) to re-elect Mats O. Paulsson as chairman of the Board of Directors; and
- e) to re-elect KPMG AB, with Daniel Haglund as responsible auditor.

13. Resolution on the adoption of instructions for the Nomination Committee.

The proposal of adoption of instructions for the nomination committee was presented, **Appendix 11A.**

It was resolved, in accordance with the proposal:

- a) to adopt instructions for the nomination committee as set out in Appendix 11A, to remain in force until otherwise is resolved by the general meeting; and
- b) that no remuneration shall be paid to the members of the nomination committee and that the Company shall be responsible for reasonable costs associated with the nomination committee's assignment.

14. Resolution regarding authorisation for the Board of Directors to resolve on issue of shares, convertibles and warrants.

The proposal of the Board of Directors to authorize the Board of Directors to resolve on new issue of shares and/or issues of warrants, entitling the holders to subscribe for new shares and/or issues of convertibles, entitling the holders to convert the convertibles to new shares was presented.

In accordance with the proposal and with qualified majority, it was resolved to authorize the Board of directors to resolve on new issue of shares and/or issues of warrants, entitling the holders to subscribe for new shares and/or issues of convertibles, entitling the holders to convert the convertibles to new shares.

15. Resolution on amendment and adoption of updated Articles of Association for the Company.

The proposal of the Board of Directors to resolve to adopt updated Articles of Association with amendment of item 8 regarding shareholders' right to participate in a general meeting, was presented. After the amendment, the Articles of Association will be worded as set out in **Appendix 13B.**

In accordance with the proposal, it was unanimously resolved to adopt the updated Articles of Association.

16. Closing of the meeting.

The meeting was declared closed.

In fidem:

Confirmed by:

Rebecka Lundgren

Robert Malton

Mats O. Paulsson

Björn Peterson