

**Minutes kept at annual general meeting
in Nordisk Bergteknik AB (publ), reg.
no. 559059-2506, on 8 June 2022, at
08:30 AM. in Gothenburg**

1. Opening of the meeting

The meeting was opened by CEO of the company, Andreas Christoffersson.

It was further noted that the meeting was held in accordance with section 4 of the Act (2022:121) on temporary exemptions to facilitate the execution of general meetings in companies and other associations; meaning that participation in the meeting could only take place by postal voting.

The notice is attached as **Appendix 1.1** and the postal voting form used for postal voting is attached as **Appendix 1.2**.

A summary of the total result of postal votes regarding each item that is covered by postal voting is attached as **Appendix 1.3**, which also includes the information specified in section 26 of the above-mentioned Act 2022:121.

It was noted that no questions were submitted to the Company in accordance with what was stated in the notice and that no request was made in accordance with section 25 of the above-mentioned Act 2022:121.

2. Election of chairman of the meeting

It was resolved to elect Mats O. Paulsson as chairman of the meeting.

Rebecka Lundgren was appointed to keep the minutes of the meeting.

3. Preparation and approval of register of voters

It was resolved to approve the attached list, **Appendix 3**, as the register of voters of the meeting.

It was recorded that the total amount of shares in the Company amounts to 56,619,129, whereof 0 class A shares and 56,619,129 class B shares and the total amount of votes in the Company amounts to 56,619,129. As of the date of the notice, the Company holds 1,974,380 own class B-shares, corresponding to approximately 3.5 percent of the total number of outstanding shares in the Company. It was recorded that 21,935,367 shares, out of 56,619,129 shares that may be represented at the meeting, were represented at the meeting, representing approximately 38.7percent of all outstanding shares and votes that may be represented.

4. Approval of the agenda

The proposal for the agenda in the notice of the meeting was presented and approved as the agenda for the meeting, **Appendix 4**.

5. Election of one or two persons to confirm the minutes

It was resolved that the minutes shall be confirmed by two persons besides the chairman, whereafter it was resolved to elect Peter Sandberg and Björn Petersson as such persons to confirm the minutes.

6. Determination as whether the meeting has been duly convened

It was recorded that the notice to attend to the annual shareholders' meeting has been published by press release on 9 May 2022 and on the Company's website on 9 May

2022. The notice was published in the Official Swedish Gazette (Sw. Post- och Inrikes Tidningar) on 10 May 2022 and the Company announced, in Dagens Industri, that notice to attend had taken place on 11 May 2022.

The meeting was declared to have been duly convened.

7. Presentation of the Annual Report and audit report along with the consolidated accounts, consolidated audit report, remuneration report according to Chapter 8, section 53a § and the auditor's opinion according to Chapter 8, section 54 § of the Swedish Companies Act

The annual report, audit report, consolidated accounts and consolidated audit report for fiscal year 2021 have been available via the Company website since 1 April 2022. The remuneration report according to Chapter 8, section 53a and the auditor's opinion according to Chapter 8, section 54 § of the Swedish Companies Act, have been available via the Company website since 9 May 2022. The documentation has also been sent to shareholders who have so requested.

It was noted that the financial documentation for the Company and the group thus had been presented in due order.

8. Resolution regarding:

a) the adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.

It was resolved to adopt the profit and loss statement and the balance sheet and the consolidated profit and loss statement and the consolidated balance sheet presented in the annual report and the consolidated annual report for the fiscal year 2021, and the remuneration report according to Chapter 8, section 53a of the Swedish Companies Act.

b) allocation of the Company's profit according to the adopted balance sheet

In accordance with the proposal from the Board of Directors, it was resolved that no dividends are paid and that the total available funds of SEK 865,577,433 including the year's loss are carried forward to a new account.

c) discharge of liability for the members of the Board of Directors and the managing director.

It was resolved to discharge all individuals who have served as board members and the managing director during 2021 from liability for the fiscal year 2021. It was noted that each person subject to resolution did not vote in relation to the decision relating to him/her.

9. Determination of fees for (a) the members of the Board of Directors and (b) auditors

In accordance with the nomination committee's proposal, it was resolved:

- a) that a fixed yearly remuneration of in total SEK 1,550,000 whereof SEK 450,000 shall be paid to the chairman of the Board, SEK 350,000 to the Deputy Chairman of the Board and SEK 250,000 to each Board member.
- b) that the remuneration to the chairman of the Audit Committee shall amount to SEK 75,000 and SEK 50,000 shall be paid to each member of the Audit Committee and SEK 50,00 shall be paid to the chairman of the Remuneration Committee and SEK

30,000 to each member of the Remuneration Committee. It is proposed that remuneration to the auditor shall be paid in accordance with customary norms and approved invoice.

10. The election of members of the Board of Directors and appointment of auditors and deputy auditors, if any.

In accordance with the nomination committee's proposal, until the 2023 annual general meeting, it was resolved:

- a) that the board of directors shall consist of five (5) board members elected by the shareholders' meeting and that no deputies shall be elected.
- b) that the Company shall have one (1) auditor and that no deputy auditor shall be elected.
- c) to re-elect Mats O. Paulsson, Victor Örn, Ljot Strömseng, Göran Näsholm and Marie Osberg as ordinary board member.
- d) to re-elect Mats O. Paulsson as chairman of the board of directors.
- e) to re-elect KPMG AB, with Daniel Haglund as responsible auditor.

11. Resolution on the adoption of instructions for the Nomination Committee.

The Board of Directors proposal of adoption of instructions for the Nomination Committee was presented, **Appendix 11**.

It was resolved, in accordance with the proposal:

- a) to adopt instructions for the Nomination Committee set out in **Appendix 11A**, to remain in force until the General Meeting or until otherwise is resolved; and
- b) that the Company shall be responsible for reasonable costs associated with the Nomination Committee's assignment and that no remuneration shall be paid to the members of the Nomination Committee.

12. Resolution regarding the adoption of guidelines for remuneration to senior management.

The Board's proposal for the adoption of guidelines for remuneration and other employment conditions to senior executives was presented which shall be valid until the annual general meeting 2025, unless otherwise is resolved by a prior General Meeting, **Appendix 12**.

It was decided, in accordance with a proposal submitted by the Board, to adopt guidelines for remuneration and other terms of employment for senior executives

13. Resolution regarding authorisation for the Board of Directors to resolve on issue of class B shares, convertibles and warrants.

The proposal of the board of directors to authorize the board of directors to resolve on new issue of class B shares and/or issues of warrants, entitling the holders to subscribe for new class B shares and/or issues of convertibles, entitling the holders to convert the convertibles to new class B shares, **Appendix 13**.

In accordance with the proposal from the board of directors, it was resolved to authorize the board of directors to resolve on new issue of class B shares and/or issues of warrants, entitling the holders to subscribe for new class B shares and/or issues of convertibles, entitling the holders to convert the convertibles to new class B shares.

14. Resolution regarding authorisation for the Board of Directors to resolve on transfer of own shares.

The proposal of the Board of Directors to authorize the Board of Directors to resolve on the purchase and transfer of the company's own shares was presented, **Appendix 14.**

In accordance with the proposal from the board of directors, it was resolved to authorize the board of directors to resolve on purchase of own shares.

15. Resolution on amendment and adoption of updated Articles of Association for the Company.

The proposal of the Board of Directors to resolve to adopt updated Articles of Association with amendment of item 4 regarding classes of shares in the Company with the change that the Company only can issue shares of one class; class B shares, **Appendix 15.**

After the amendment, the Articles of Association will be worded as set out in **Appendix 15 A.**

In accordance with the proposal from the board of directors, it was unanimously resolved to adopt the updated Articles of Association.

16. Closing of the meeting.

The meeting was declared closed.

Signature page follows

In fidem:

Rebecka Lundgren

Confirmed by:

Peter Sandberg

Björn Peterson