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PRESS RELEASE

2021-10-12

## **First day of trading in Nordisk Bergteknik B-shares on Nasdaq Stockholm**

**Nordisk Bergteknik AB (publ) ("Nordisk Bergteknik" or the "Company" or "Group"), northern Europe's largest player<sup>1</sup> that offers a comprehensive set of services within rock handling and foundation solutions, today announces the outcome of the Initial Public Offering of the Company's B-shares (the "Offering") and the listing of the B-shares on Nasdaq Stockholm. The Offering attracted very strong interest from Swedish and international institutions, the general public in Sweden and Norway and employees in Nordisk Bergteknik. The Offering was oversubscribed multiple times. Trading on Nasdaq Stockholm commences today, 12 October 2021.**

- As previously announced, the price per B-share in the Offering was SEK 26, corresponding to a total value of the outstanding shares in Nordisk Bergteknik upon completion of the Offering of SEK 1,308 million.
- The Offering comprised of 19,230,769 newly issued B-shares and 1,000,000 existing B-shares (offered by the Principal Shareholder Pegraco Invest AB ("Pegraco" or the "Principal Shareholder")) corresponding to approximately SEK 526 million.
- In order to cover potential overallocation in the Offering, the Company has undertaken to, at the request of the Joint Bookrunners<sup>2</sup>, issue up to 3,034,615 additional B-shares corresponding to a maximum of approximately SEK 79 million (the "Overallocation Option"), corresponding to approximately around 15 % of the total number of B-shares that are encompassed by the Offering.
- Assuming the Overallocation Option is fully exercised, the Offering will comprise a total of 22,265,384 new B-shares and 1,000,000 existing B-shares in the Company, corresponding to approximately 43.7 % of the total number of B-shares and 23.9 % of the total number of shares and votes in the Company after the Offering.
- Carnegie Fonder, RoosGruppen AB, STC Interfinans, Alf Svedulf and Gerald Engström (the "Cornerstone Investors") have, on the same terms as other investors, acquired 9,230,765 B-shares in the Offering, which corresponds to a total of approximately SEK 240 million and approximately 45.6 % of the Offering excluding the Overallocation Option.
- Trading on Nasdaq Stockholm commences today, 12 October 2021, under the ticker "NORB". Settlement will take place on 14 October 2021.

### **Andreas Christoffersson, CEO of Nordisk Bergteknik, comments:**

"As a strategic partner in selected niches in the market for construction and contracting services in the infrastructure, mining and construction industries, we have gradually advanced our market positions and established ourselves as a leading regional player around Sweden and Norway. We will continue to develop by constantly striving to carry out every assignment with the highest quality and safety along with a focus on

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<sup>1</sup> According to the Company's assessment.

<sup>2</sup> Carnegie Investment Bank AB (publ) ("Carnegie"), Nordea Bank Abp, filial i Sverige ("Nordea") and Swedbank AB (publ) ("Swedbank").



## **NORDISK BERGTEKNIK**

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sustainability. A listing of Nordisk Bergteknik's B-shares is a milestone for the Group and an important step in our further development.”

### **Stabilisation measures**

In Connection with the Offering, Carnegie will act as stabilisation manager and may conduct transactions in order to maintain the market price for the B-shares at a level above that which might otherwise prevail in the open market. Such stabilisation transactions may be carried out on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time during the period beginning on the first day of trading in the B share on Nasdaq Stockholm and ending no later than 30 calendar days thereafter.

Carnegie has no obligation to undertake any stabilisation transactions and there is no assurance that stabilisation transactions will be undertaken. Stabilisation transactions will under no circumstances be conducted at a price higher than the one set in the Offering (i.e. SEK 26). Commenced stabilisation transactions may be discontinued at any time without prior notice.

Carnegie must, no later than by the end of the seventh trading day after a stabilisation transaction has been undertaken, in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052, disclose that stabilisation measures have been undertaken. Within one week of the end of the stabilisation period, Carnegie will disclose whether or not stabilisation measures were undertaken, the dates on which stabilisation transactions were undertaken (including the date on which stabilisation was last carried out) and the price range within which stabilisation transactions were carried out for each of the dates when stabilisation measures were conducted.

### **About Nordisk Bergteknik**

Nordisk Bergteknik is a strategic partner in selected niches in the market for construction and contracting services in the infrastructure, mining and construction industries. According to an assessment carried out by Nordisk Bergteknik, the Group is currently northern Europe's largest player and offers a comprehensive set of services within rock handling and foundation solutions. The Group manages around 16 operational companies with strong positions and brands in the regional market around Sweden and Norway. Within the Group, there are companies whose experience date back to the 1960s. The foundation of the business relies on solid engineering competence, significant experience, long customer relationships and a constant effort to carry out each assignment with the highest quality and safety, along with a focus on sustainability.

Nordisk Bergteknik operates in a market with stable underlying growth. The Group's customers are mainly private companies, which in turn have comprehensive assignments for the state and municipalities, with a focus on the public sector and common infrastructure. Nordisk Bergteknik is familiar with all kinds of environments and works with both smaller assignments as well as larger projects, where it often acts among several other partners.

Nordisk Bergteknik has solid local knowledge in the subsidiaries' respective geographical markets. Although the Group was recently founded in terms of its current form, its subsidiaries have extensive experience regarding complex projects in different environments and in various disciplines.

As of the 30 June 2021 the Group had 751 employees.



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### **Advisors**

Carnegie is Sole Global Coordinator and Joint Bookrunner. Nordea and Swedbank are Joint Bookrunners (together with the Sole Global Coordinator). Setterwalls Advokatbyrå AB is acting as legal advisor to the Company and the Principal Shareholder. Wigge & Partners Advokat KB is acting as legal advisor to the Joint Bookrunners.

The information was submitted, through the care of the contact persons listed below, for publication on 12 October 2021 at 08:00 CEST

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### **Forward looking statements**

This message may contain some forward-looking statements. Such statements are statements that do not relate to historical facts and they contain expressions such as "consider", "wait", "expect", "intend", "plan", "appreciate", "will", "can", "continue", "shall", "should", "may", or the like. The forward-looking statements in this Communication are based on various estimates and assumptions, which in several cases are based on additional assumptions. Even if the Company considers that the assumptions in these forward-looking statements were reasonable when they were made, it cannot be guaranteed that they will be fulfilled or prove to be correct. As these statements are based on estimates or are subject to risks and uncertainties, the actual results or outcomes, as a result of various factors, may differ materially from what is expressly or indirectly apparent from such information. Such risks, uncertainties and other significant factors may cause actual results to differ materially from the results expressly or implicitly stated in this Communication through the forward-looking statements. The Company makes no warranties with respect to the assumptions underlying the forward-looking statements in this announcement. Furthermore, the Company assumes no responsibility for the future accuracy of the forward-looking information herein or for updating or revising the statements in this announcement to adapt the information to actual events or developments. Improper beliefs should not be attached to the forward-looking statements in this Communication.

The information, estimates and forward-looking statements in this announcement are valid only as of the date of this announcement and are subject to change without announcement. The Company does not undertake any obligation to review, update, confirm, or publish any adjustments regarding any forward-looking statements to reflect events that occur or circumstances that arise regarding the content of this announcement.



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### **Important notice**

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The offer of the securities mentioned in this announcement has been made through a prospectus published by the Company on the 30 September 2021 containing detailed information about the Company (the "**Prospectus**"). This announcement constitutes an advertisement and not a prospectus in accordance with Regulation (EU) 2017/1129 (together with applicable implementing measures in any Member State, the "**Prospectus Regulation**"). Investors should not invest in the securities described in this announcement based on anything other than the information in the aforementioned prospectus.

In the EEA Member States, other than Sweden, which have implemented the Prospectus Regulation (each a "**Relevant Member State**"), this announcement is only intended for and addressed to qualified investors within such a Relevant Member State as referred to in Article 2 (1) (e). in the Prospectus Regulation, i.e. only to investors who may be the recipient of a possible offer without a prospectus being registered in such Relevant Member State.

This announcement is distributed and is addressed only to (a) persons located outside the United Kingdom, or (b) persons located in the United Kingdom who either (i) have professional investment experience falling within the scope of Article 19 (1) in force at any given time. ) in the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (ii) are subjects of high net worth or other persons to whom this announcement may be lawfully addressed, which are covered by Article 49 (2) (a) - ( d) in the Order (all such persons are collectively referred to as "**Relevant Persons**"). Persons who are not Relevant Persons may not act on or rely on the information in this announcement. An investment or investment measure to which this announcement relates is only possible for Relevant Persons and will only be completed with Relevant Persons. Persons disseminating this announcement must themselves ensure that such dissemination is permitted.