



NORDISK BERGTEKNIK

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, USA, AUSTRALIA, HONGKONG, CANADA, JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR OTHER MEASURES.

PRESS RELEASE

2021-11-12

Stabilization notice, end of stabilization period and exercise of over-allotment option

Carnegie Investment Bank AB (publ) ("Carnegie"), in its capacity as stabilization manager, notifies that stabilization measures have been undertaken in the Nordisk Bergteknik AB (publ) ("Nordisk Bergteknik" or the "Company") B-share traded, which is on Nasdaq Stockholm. The stabilization period has now ended and no further stabilization transactions will be effected. Carnegie has exercised the over-allotment option in respect of 1,060,235 B-shares in Nordisk Bergteknik.

As announced on October 12, 2021 in the press release regarding first day of trading in Nordisk Bergteknik on Nasdaq Stockholm (the "Listing"), Carnegie may, but has no obligation to, carry out transactions in the Nordisk Bergteknik B-share aimed at supporting the market price of the B-share at levels above those which might otherwise prevail in the market.

Stabilization transactions in the Nordisk Bergteknik B-share may be undertaken at any time from the first day of trading on Nasdaq Stockholm (on October 12, 2021) and for no longer than 30 calendar days thereafter. Such stabilization measures may be undertaken on Nasdaq Stockholm, in the over-the-counter market or otherwise and may under no circumstances be conducted at a price per B-share higher than the one set in the Listing, i.e. SEK 26.

Carnegie has, in its capacity as stabilization manager, notified that stabilization measures, in accordance with Article 5.4 of the Market Abuse Regulation (EU No 596/2014), have been undertaken in respect of 1,974,380 B-shares in the Nordisk Bergteknik B-share. All stabilization transactions have been conducted on Nasdaq Stockholm. The stabilization period regarding the Listing has now ended and no further stabilizing transactions will be conducted. Below is a summary of the stabilization transactions which have been undertaken during the stabilization period. Contact person at Carnegie is Johan Flintull, phone: +46 8 5886 8800.

In connection with the offering the Company granted Carnegie with a so-called overallotment option which has entitled Carnegie, no later than 30 days from the first date of trading in the Company's B-shares on Nasdaq Stockholm, to acquire up to 3,034,615 additional newly issued B-shares, corresponding to a maximum of approximately 15 per cent of the number of B-shares in the offering, at the offering price (i.e. SEK 26 per share) to cover any overallotments or short positions in connection with the offering. Carnegie has today notified that the overallotment option has been exercised in respect of 1,060,235 B-shares. In order to facilitate the overallotment option, Nordisk Bergteknik has previously issued 3,034,615 B-shares to Carnegie, and since the overallotment option is exercised in respect of 1,060,235 B-shares, Carnegie will transfer back 1,974,380 B-shares to the Company without any consideration. These 1,974,380 B-shares will be held by the Company, and the Company intend to use these as means of payment in relation to future acquisitions.



NORDISK BERGTEKNIK

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, USA, AUSTRALIA, HONGKONG, CANADA, JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR OTHER MEASURES.

Stabilization information

Issuer: Nordisk Bergteknik AB (publ)
Security: Share (ISIN: SE0015812128)
Offering size: 23,265,384 B-shares (including over-allotment option)
Offering price: SEK 26 per B-share
Market: Nasdaq Stockholm
Ticker: NORB
Stabilization manager: Carnegie Investment Bank AB (publ)

Stabilization measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
2021-10-12	1,057,437	26.0000	25.6150	25.9591	SEK	Nasdaq Stockholm
2021-10-13	225,000	26.0000	25.2900	25.6770	SEK	Nasdaq Stockholm
2021-10-14	7,912	25.4900	25.4900	25.4900	SEK	Nasdaq Stockholm
2021-10-15	50	25.7000	25.7000	25.7000	SEK	Nasdaq Stockholm
2021-10-19	2,635	25.9000	25.9000	25.9000	SEK	Nasdaq Stockholm
2021-10-20	22,795	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-10-21	75,127	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-10-22	14,478	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-10-25	13,988	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-10-26	159,299	26.0000	25.8000	25.9737	SEK	Nasdaq Stockholm
2021-10-27	114,577	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-10-28	150,482	26.0000	25.7000	25.8541	SEK	Nasdaq Stockholm
2021-10-29	6,330	25.7000	25.7000	25.7000	SEK	Nasdaq Stockholm
2021-11-01	13,380	26.0000	25.7000	25.9396	SEK	Nasdaq Stockholm
2021-11-02	2,849	26.0000	25.7000	25.8927	SEK	Nasdaq Stockholm
2021-11-03	5,793	25.8000	25.7000	25.7717	SEK	Nasdaq Stockholm



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, USA, AUSTRALIA, HONGKONG, CANADA, JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR OTHER MEASURES.

2021-11-04	58,205	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-11-05	18,105	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm
2021-11-08	25,938	26.0000	26.0000	26.0000	SEK	Nasdaq Stockholm

This information is such that the Company is obliged to publish in accordance with the EU Market Abuse Regulation (EU No 596/2014).

The information was submitted, through the care of the contact persons listed below, for publication on 12 November 2021 at 08:00 CET.

For further information, please contact

Andreas Christoffersson, CEO, e-mail: andreas.christoffersson@bergteknik.se, Tel: +46 (0) 70-621 1928

Johan Lundqvist, CFO, e-mail: johan.lundqvist@bergteknik.se, Tel: +46 (0) 76-392 7121

Forward looking statements

This message may contain some forward-looking statements. Such statements are statements that do not relate to historical facts and they contain expressions such as "consider", "wait", "expect", "intend", "plan", "appreciate", "will", "can", "continue", "shall", "should", "may", or the like. The forward-looking statements in this Communication are based on various estimates and assumptions, which in several cases are based on additional assumptions. Even if the Company considers that the assumptions in these forward-looking statements were reasonable when they were made, it cannot be guaranteed that they will be fulfilled or prove to be correct. As these statements are based on estimates or are subject to risks and uncertainties, the actual results or outcomes, as a result of various factors, may differ materially from what is expressly or indirectly apparent from such information. Such risks, uncertainties and other significant factors may cause actual results to differ materially from the results expressly or implicitly stated in this Communication through the forward-looking statements. The Company makes no warranties with respect to the assumptions underlying the forward-looking statements in this announcement. Furthermore, the Company assumes no responsibility for the future accuracy of the forward-looking information herein or for updating or revising the statements in this announcement to adapt the information to actual events or developments. Improper beliefs should not be attached to the forward-looking statements in this Communication.

The information, estimates and forward-looking statements in this announcement are valid only as of the date of this announcement and are subject to change without announcement. The Company does not undertake any obligation to review, update, confirm, or publish any adjustments regarding any forward-looking statements to reflect events that occur or circumstances that arise regarding the content of this announcement.



NORDISK BERGTEKNIK

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, USA, AUSTRALIA, HONGKONG, CANADA, JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR OTHER MEASURES.

Important notice

This announcement does not constitute an offer to sell or acquire securities issued by Nordisk Bergteknik AB (publ) (the "Company") in any jurisdiction where such an offer would be unlawful.

This announcement is not provided, and may not be disseminated in or sent to, the United States, Australia, Canada, Japan or any other jurisdiction where such dissemination would be prohibited or require registration or other action. This document does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities in the United States. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

The offer of the securities mentioned in this announcement has been made through a prospectus published by the Company on the 30 September 2021 containing detailed information about the Company (the "**Prospectus**"). This announcement constitutes an advertisement and not a prospectus in accordance with Regulation (EU) 2017/1129 (together with applicable implementing measures in any Member State, the "**Prospectus Regulation**"). Investors should not invest in the securities described in this announcement based on anything other than the information in the aforementioned prospectus.

In the EEA Member States, other than Sweden, which have implemented the Prospectus Regulation (each a "**Relevant Member State**"), this announcement is only intended for and addressed to qualified investors within such a Relevant Member State as referred to in Article 2 (1) (e). in the Prospectus Regulation, i.e. only to investors who may be the recipient of a possible offer without a prospectus being registered in such Relevant Member State.

This announcement is distributed and is addressed only to (a) persons located outside the United Kingdom, or (b) persons located in the United Kingdom who either (i) have professional investment experience falling within the scope of Article 19 (1) in force at any given time.) in the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (ii) are subjects of high net worth or other persons to whom this announcement may be lawfully addressed, which are covered by Article 49 (2) (a) - (d) in the Order (all such persons are collectively referred to as "**Relevant Persons**"). Persons who are not Relevant Persons may not act on or rely on the information in this announcement. An investment or investment measure to which this announcement relates is only possible for Relevant Persons and will only be completed with Relevant Persons. Persons disseminating this announcement must themselves ensure that such dissemination is permitted.