

## Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, %	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Net sales previous year	490.5	217.0	824.8	428.4	1,007.5
Net sales in acquired companies last year, for the period before the acquisition	48.5	8.5	135.1	17.0	267.4
<b>(A) Net sales last year including net sales in acquired companies before the time of acquisition</b>	<b>539.0</b>	<b>225.5</b>	<b>959.9</b>	<b>445.4</b>	<b>1,274.9</b>
Net sales this year	911.4	490.5	1,543.4	824.8	1,917.6
Net sales in acquired companies this year, for the period after the acquisition	-216.0	-164.6	-274.3	-239.6	-311.3
Currency effects	-22.3	-0.7	-23.2	-0.1	-9.8
<b>(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects</b>	<b>673.1</b>	<b>325.2</b>	<b>1,245.8</b>	<b>585.1</b>	<b>1,596.4</b>
<b>(B-A) Organic growth, Million SEK</b>	<b>134.1</b>	<b>99.7</b>	<b>285.9</b>	<b>139.7</b>	<b>321.5</b>
<b>((B-A)/A) Organic growth, %</b>	<b>25%</b>	<b>44%</b>	<b>30%</b>	<b>31%</b>	<b>25%</b>

EBITDA margin, %	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021	LTM 2022-06
Operating profit before depreciation and amortisation (EBITDA)	135.9	71.9	208.1	112.5	264.8	360.4
Net sales	911.4	490.5	1,543.4	824.8	1,917.6	2,636.1
<b>EBITDA margin, %</b>	<b>14,9%</b>	<b>14,7%</b>	<b>13,5%</b>	<b>13,6%</b>	<b>13,8%</b>	<b>13,7%</b>

Adjusted EBITDA	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021	LTM 2022-06
Operating profit before depreciation and amortisation (EBITDA)	135.9	71.9	208.1	112.5	264.8	360.4
<i>Items affecting comparability:</i>						
External costs for raising a corporate bond	-	0.1	-	0.1	0.3	0.1
External acquisition costs	1.3	1.5	2.8	1.5	2.8	4.1
External costs related to the potential listing of the Company's shares	-	8.8	-	13.8	21.1	7.3
Result effect additional purchase price	-	-	-	-8.5	-8.5	-
<b>Total non-comparable items</b>	<b>1.3</b>	<b>10.4</b>	<b>2.8</b>	<b>6.9</b>	<b>15.7</b>	<b>11.6</b>
<b>Adjusted EBITDA</b>	<b>137,2</b>	<b>82,3</b>	<b>210,8</b>	<b>119,4</b>	<b>280,6</b>	<b>371,9</b>

Adjusted EBITDA margin, %	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021	LTM 2022-06
Adjusted EBITDA according to the calculation above	137.2	82.3	210.8	119.4	280.6	371.9
Net sales	911.4	490.5	1,543.4	824.8	1,917.6	2,636.1
<b>Adjusted EBITDA margin, %</b>	<b>15,1%</b>	<b>16,8%</b>	<b>13,7%</b>	<b>14,5%</b>	<b>14,6%</b>	<b>14,1%</b>

EBIT margin, %	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021	LTM 2022-06
Operating profit (EBIT)	73.2	36.2	93.7	46.7	118.4	165.4
Net sales	911.4	490.5	1,543.4	824.8	1,917.6	2,636.1
<b>EBIT margin, %</b>	<b>8,0%</b>	<b>7,4%</b>	<b>6,1%</b>	<b>5,7%</b>	<b>6,2%</b>	<b>6,3%</b>

Adjusted EBIT	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021	LTM 2022-06
Operating profit (EBIT)	73.2	36.2	93.7	46.7	118.4	165.4
<i>Items affecting comparability:</i>						
External costs for raising a corporate bond	-	0.1	-	0.1	0.3	0.1
External acquisition costs	1.3	1.5	2.8	1.5	2.8	4.1
External costs related to the potential listing of the Company's shares	-	8.8	-	13.8	21.1	7.3
Result effect additional purchase price	-	-	-	-8.5	-8.5	-
<b>Total non-comparable items</b>	<b>1.3</b>	<b>10.4</b>	<b>2.8</b>	<b>6.9</b>	<b>15.7</b>	<b>11.6</b>
<b>Adjusted EBIT</b>	<b>74.5</b>	<b>46.6</b>	<b>96.4</b>	<b>53.6</b>	<b>134.1</b>	<b>177.0</b>

<b>Adjusted EBIT margin, %</b>	<b>Apr-Jun 2022</b>	<b>Apr-Jun 2021</b>	<b>Jan-Jun 2022</b>	<b>Jan-Jun 2021</b>	<b>Jan-Dec 2021</b>	<b>LTM 2022-06</b>
Adjusted EBIT according to the calculation above	74.5	46.6	96.4	53.6	134.1	177.0
Net sales	911.4	490.5	1,543.4	824.8	1,917.6	2,636.1
<b>Adjusted EBIT margin, %</b>	<b>8,2%</b>	<b>9,5%</b>	<b>6,2%</b>	<b>6,5%</b>	<b>7,0%</b>	<b>6,7%</b>

<b>Adjusted cash flow from operating activities</b>	<b>Apr-Jun 2022</b>	<b>Apr-Jun 2021</b>	<b>Jan-Jun 2022</b>	<b>Jan-Jun 2021</b>	<b>Jan-Dec 2021</b>
Cash flow from operating activities	-8.9	15.9	2.9	48.3	122.7
<b>Cash flow impacting items affecting comparability:</b>					
External costs for raising a corporate bond	-	0.1	-	0.1	0.3
External acquisition costs	1.3	1.5	2.8	1.5	2.8
External costs related to the potential listing of the Company's shares	-	8.8	-	13.8	21.1
Redemption of bond loan	-	-	-	-	13.2
<b>Total cash flow impacting items affecting comparability</b>	<b>1.3</b>	<b>10.4</b>	<b>2.8</b>	<b>15.4</b>	<b>37.4</b>
<b>Adjusted cash flow from operating activities</b>	<b>-7.6</b>	<b>26.3</b>	<b>5.7</b>	<b>63.8</b>	<b>160.2</b>

<b>Equity/asset ratio, %</b>	<b>30 Jun 2022</b>	<b>30 Jun 2021</b>	<b>31 Dec 2021</b>
Equity attributable to parent company's shareholders	1,083.8	398.8	947.3
Other long-term liabilities (part relating to owner loans)	-	2.9	-
<b>Total adjusted equity</b>	<b>1,083.8</b>	<b>401.7</b>	<b>947.3</b>
Total assets	3 118,6	1 680,1	2 237,7
<b>Equity/asset ratio, %</b>	<b>34,8%</b>	<b>23,9%</b>	<b>42,3%</b>

<b>Net debt</b>	<b>30 Jun 2022</b>	<b>30 Jun 2021</b>	<b>31 Dec 2021</b>
Bond loans (long-term)	-	395.1	-
Liabilities to credit institutions (long-term)	872.9	157.5	533.7
Lease liabilities (long-term)	216.2	153.2	163.1
Other long-term liabilities (long-term)	121.0	65.6	54.5
Bond loans (short-term)	-	-	-
Liabilities to credit institutions (current)	99.4	47.0	51.3
Overdraft facility	-	10.1	-
Lease liabilities (current)	75.2	57.8	57.3
Short-term investments	-9.3	-2.8	-4.7
Cash and cash equivalents	-158.9	-62.0	-451.1
Departs: Other long-term liabilities (the part relating to owner loans)	-	-2.9	-
Added: Part of other current liabilities relating to seller's reverse	32.2	-	21.7
<b>Net debt</b>	<b>1,248.8</b>	<b>818.7</b>	<b>425.8</b>

<b>Net debt/adjusted EBITDA LTM</b>	<b>30 Jun 2022</b>	<b>30 Jun 2021</b>	<b>31 Dec 2021</b>
Net debt	1,248.8	818.7	425.8
Adjusted EBITDA LTM	372.0	197.5	280.6
<b>Net debt/adjusted EBITDA LTM</b>	<b>3.4</b>	<b>4.1</b>	<b>1.5</b>