

Alternative performance measures

For definitions, see the current interim report

Amounts in SEK million

Organic growth, %	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022
Net sales previous year	631.9	334.3	1,917.6
Net sales in acquired companies last year, for the period before the acquisition	18.8	-	220.9
(A) Net sales last year including net sales in acquired companies before the time of acquisition	650.6	334.3	2,138.5
Net sales this year	911.7	631.9	3,401.8
Net sales in acquired companies this year, for the period after the acquisition	-133.7	-189.1	-680.2
Currency effects	7.5	-10.0	-48.7
(B) Net sales for the current year excluding net sales in acquired companies after the time of acquisition and currency effects	785.5	432.7	2,672.9
(B-A) Organic growth, Million SEK	134.9	98.5	534.4
((B)/A) Organic growth, %	21%	29%	25%

EBITDA margin, %	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Operating profit before depreciation and amortisation (EBITDA)	106.3	72.1	486.8	520.9
Net sales	911.7	631.9	3,401.8	3,681.6
EBITDA margin, %	11,7%	11,4%	14,3%	14,1%

Adjusted EBITDA	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Operating profit before depreciation and amortisation (EBITDA)	106.3	72.1	486.8	520.9
<i>Items affecting comparability:</i>				
External acquisition costs	0.4	1.4	6.6	5.6
Result effect additional purchase price	-	-	-0.7	-0.7
Total non-comparable items	0.4	1.4	5.9	4.9
Adjusted EBITDA	106,7	73,6	492,7	525,8

Adjusted EBITDA margin, %	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Adjusted EBITDA according to the calculation above	106.7	73.6	492.7	525.8
Net sales	911.7	631.9	3,401.8	3,681.6
Adjusted EBITDA margin, %	11,7%	11,6%	14,5%	14,3%

EBIT margin, %	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Operating profit (EBIT)	33.7	20.5	238.4	251.6
Net sales	911.7	631.9	3,401.8	3,681.6
EBIT margin, %	3,7%	3,2%	7,0%	6,8%

Adjusted EBIT	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Operating profit (EBIT)	33.7	20.5	238.4	251.6
<i>Items affecting comparability:</i>				
External acquisition costs	0.4	1.4	6.6	5.6
Result effect additional purchase price	-	-	-0.7	-0.7
Total non-comparable items	0.4	1.4	5.9	4.9
Adjusted EBIT	34.2	21.9	244.3	256.5

Adjusted EBIT margin, %	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022	LTM 2023-03
Adjusted EBIT according to the calculation above	34.2	21.9	244.3	256.5
Net sales	911.7	631.9	3,401.8	3,681.6
Adjusted EBIT margin, %	3,7%	3,5%	7,2%	7,0%

Adjusted cash flow from operating activities	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022
Cash flow from operating activities	92.9	11.8	267.6
Cash flow impacting items affecting comparability:			
External acquisition costs	0.4	1.4	6.6
Total cash flow impacting items affecting comparability	0.4	1.4	6.6
Adjusted cash flow from operating activities	93.3	13.2	274.2

Equity/asset ratio, %	31 Mar 2023	31 Mar 2023	31 Dec 2022
Equity attributable to parent company's shareholders	1,264.0	998.1	1,216.7
Total adjusted equity	1,264.0	998.1	1,216.7
Total assets	3,590.7	2,613.0	3,378.1
Equity/asset ratio, %	35,2%	38,2%	36,0%

Net debt	31 Mar 2023	31 Mar 2023	31 Dec 2022
Liabilities to credit institutions (long-term)	1,017.7	640.1	951.8
Lease liabilities (long-term)	245.1	202.0	242.0
Other long-term liabilities (long-term)	146.0	54.8	95.2
Liabilities to credit institutions (current)	106.2	95.4	118.5
Overdraft facility	-	-	1.7
Lease liabilities (current)	96.7	69.9	85.3
Short-term investments	-11.5	-16.3	-7.4
Cash and cash equivalents	-240.4	-303.2	-262.8
Added: Part of other current liabilities relating to seller's reverse	28.9	41.9	50.2
Net debt	1,388.8	784.6	1,274.4

Net debt/adjusted EBITDA LTM	31 Mar 2023	31 Mar 2023	31 Dec 2022
Net debt	1,388.8	784.6	1,274.4
Adjusted EBITDA LTM	525.8	317.0	492.7
Net debt/adjusted EBITDA LTM	2.6	2.5	2.6